



(a business trust constituted on 7 May 2012 under the laws of the Republic of Singapore)
Managed by Croesus Retail Asset Management Pte. Ltd. (Registration Number 201205175K)

NOTICE IS HEREBY GIVEN that the Transfer Books and Register of Unitholders of Croesus Retail Trust (“**CRT**”) will be closed at 5.00 p.m. on Wednesday, 26 February 2014 (the “**Books Closure Date**”) for the purpose of determining unitholders’ entitlement to the Distribution (as defined below).

Duly completed registrable transfers received by the Company’s unit registrar, Boardroom Corporate & Advisory Services Pte. Ltd., of 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623, up to 5.00 p.m. on the Books Closure Date will be registered to determine unitholders’ entitlement to the Distribution. Unitholders whose securities accounts with the Central Depository (Pte) Limited are credited with units of CRT (“**Units**”) at 5.00 p.m. on the Books Closure Date will be entitled to the Distribution to be paid on Monday, 31 March 2014.

All unitholders are exempted from Singapore income tax on the distributions made by CRT regardless of whether they are corporate unitholders or individuals.

1. Distribution Details

We are pleased to inform you that CRT will distribute 5.24 Singapore cents per Unit for the period from 10 May 2013 to 31 December 2013 (the “**Distribution**”).

2. Distribution Policy

CRT’s distribution policy is to distribute 100% of its distributable income for the period from the Listing Date to 30 June 2014 and from 1 July 2014 to 31 June 2015 and at least 90% of its distributable income thereafter.

CRT will make distributions to unitholders on a semi-annual basis with the amount calculated as at 30 June and 31 December each year for the six-month period ending on each of the said dates. CRT’s first distribution after the Listing Date will be for the period from the Listing Date and ending on 31 December 2013 and will be paid by the Trustee-Manager on 31 March 2014.

3. Directors' Responsibility Statement

The Board of Directors of Croesus Retail Asset Management Pte. Ltd., as Trustee-Manager of CRT, is satisfied on reasonable grounds that, immediately after making the Distribution, the Trustee-Manager of CRT will be able to fulfil from the trust property (as defined in the Business Trusts Act, Chapter 31A of Singapore) of CRT, the liabilities of CRT as these liabilities fall due.

4. Documents Available for Inspection

A copy of the Directors' responsibility statement and the distribution policy will be available to unitholders for inspection during normal business hours at 10 Collyer Quay, #40-00 Ocean Financial Centre, Singapore 049315.

By Order of the Board of

Croesus Retail Asset Management Pte. Ltd.

as Trustee-Manager of CRT

Lim Teck Leong, David

Director / Chairman

Chang Cheng Wen, Jim

Director / Chief Executive Officer

14 February 2014

DBS Bank Ltd. and Citigroup Global Markets Singapore Pte. Ltd. are the joint global coordinators, issue managers, bookrunners and underwriters to the Offering (the " Joint Issue Managers "). The Joint Issue Managers assume no responsibility for the contents of this announcement.
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IMPORTANT DATES AND TIMES

Distribution period	:	10 May 2013 to 31 December 2013
Distribution amount	:	5.24 Singapore cents per Unit
Ex-distribution date	:	24 February 2014
Books closure date	:	5.00 p.m., 26 February 2014
Payment date	:	31 March 2014

Important Notice

This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any securities of CRT in Singapore, the United States, Canada, Japan or any other jurisdiction, nor should it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager, the Sponsor, the Joint Global Coordinators, Joint Issue Managers, Joint Bookrunners and Joint Underwriters or any of their respective affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement does not constitute a "prospectus" within the meaning of the Securities Act and is not an offer of securities for sale in the United States or elsewhere. The Units have not been, and will not be, registered under the Securities Act or the securities law of any state of the United States and the Units may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state or local securities laws. Any public offering of the Units to be made in the United States would be by means of a prospectus that could be obtained from the Trustee-Manager or any selling Unitholder and that would contain detailed information about CRT and management, as well as financial statements. The Trustee-Manager has not registered and does not intend to register any portion of the Offering in the United States or to conduct a public offering in the United States. The Units are being offered and sold in offshore transactions and in reliance on Regulation S under the Securities Act.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of other jurisdictions.