

CHINA SUNSINE CHEMICAL HOLDINGS LTD.

中国尚舜化工控股有限公司
(Company Registration No. 200609470N)
(the “Company”)

MINUTES OF THE ANNUAL GENERAL MEETING HELD ON FRIDAY, 30 APRIL 2021 AT 4.00 P.M.

2021年4月30日，星期五，下午4点举行的年度股东大会会议记录

Present 出席

Shareholders The full attendance list of shareholders is separately maintained by the Company Secretary.

Board of Directors

Mr Xu Cheng Qiu	Executive Director
Mr Xu Jun	Executive Director
Mr Liu De Ming	Executive Director
Mr Lim Heng Chong Benny	Lead Independent Director, Chairman of Nominating Committee
Mr Koh Choon Kong	Independent Director, Chairman of Audit Committee
Mdm Xu Chun Hua	Independent Director, Chairman of Remuneration Committee
Mr Yan Tang Feng	Independent Director

By Invitation 受邀出席

Mr Tong Yiping	Chief Financial Officer and Joint Company Secretary
Ms Dai Lingna	Joint Company Secretary
Mr Titus Kuan Tijan	Audit Partner, Nexia TS Public Accounting Corporation
Mr Frank Lee	Nexia TS Public Accounting Corporation
Mr Robert Tan	Share Registrar, Tricor Barbinder Share Registration Services
Mr Melvinder Singh	Scrutineer, Virtus Assure Pte. Ltd.

1. CHAIRMAN
大会主席

Mr Lim Heng Chong Benny, the Lead Independent Director of the Company, was appointed in accordance with the Constitution of the Company to preside as the Chairman of the Company's Annual General Meeting (the “**Meeting**”), in place of Mr Xu Chengqiu, the Executive Chairman of the Company. On behalf of the Board of Directors, Mr Lim Heng Chong Benny (the “**Chairman**”) took the chair of the Meeting and extended a warm welcome to all members attending the “LIVE” webcast of the Meeting. The Meeting was declared open.

根据公司章程，委任公司的首席独立董事，林亨聪先生为大会主席，代替公司执行主席董事长徐承秋先生主持本次股东大会（“**大会**”）。林亨聪先生（“**主席**”）代表董事会欢迎所有参与网络直播大会的成员，并宣布大会开始。

2. QUORUM

法定人数

Having ascertained that a quorum was present, the Chairman called the Meeting to order at 4.00 p.m.

主席确认出席会议的人数已构成足够的法定人数，并于下午 4 时宣布会议开始。

3. NOTICE

会议通知

The Notice of Meeting dated 8 April 2021, having been previously published on the Company's corporate website and the SGXNet, was taken as read.

会议通知已于 2021 年 4 月 8 日在公司网站以及新交所网站发布，视为已被阅读。

The Chairman informed the Meeting that voting on the proposed resolutions at the Meeting would be conducted by way of poll via proxy voting. Virtus Assure Pte Ltd was appointed as the scrutineer (the "**Scrutineer**") for the conduct of the poll, and First Board Corporate Advisory Pte. Ltd. was appointed as the Polling Agent.

主席告知，在本次大会的所有决议将通过记名投票方式表决。本次会议委任 First Board Corporate Advisory Pte. Ltd. 为投票代理人，Virtus Assure Pte. Ltd. 为监票人。

The Chairman invited Mr Xu Cheng Qiu, the Executive Chairman of the Company, to give a speech. After the Chairman gave his speech in Chinese, the Chief Financial Officer of the Company, Mr Tong Yiping, translated the Chairman's speech into English for the benefit of the Company's non-Chinese speaking shareholders. The Chairman's speech (in both English and Chinese) is set out in Appendix 1 of these minutes.

会议主席邀请公司执行主席董事长徐承秋先生致词。董事长以中文致词后，公司首席财务官童一平先生将董事长致词翻译成英语以便那些不会讲中文的股东理解。董事长致词(中英文)附在本会议记录之后作为“附件 1”。

Thereafter, the Chairman informed that the Company had addressed all substantial and relevant questions from shareholders in detail in an announcement released on SGX website on 29 April 2021. The responses could also be found on the Company's corporate website. In the interest of time, the Chairman informed that he would not read out the questions and the Company's responses at the Meeting.

董事长致词后，会议主席告知，公司已在 2021 年 4 月 29 日发布一项公告详细回答了股东们提出的重要及相关问题。公司回答股东提问的内容也可以在公司网站上浏览。鉴于时间关系，主席告知他将不会在会议中读出股东们的问题及公司的回答。

4. (RESOLUTION 1) TO RECEIVE AND ADOPT THE DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020, TOGETHER WITH THE INDEPENDENT AUDITOR'S REPORT THEREON

(决议 1) 接受截至 2020 年 12 月 31 日财政年度的审计财务报表及董事声明和审计师报告

The Chairman presented the first item on the Agenda which was to receive and adopt the audited financial statements of the Company, the Directors' Statement and Independent Auditor's Report for the financial year ended 31 December 2020.

主席宣读第一项议程，接受截至 2020 年 12 月 31 日财政年度的审计财务报表及董事声明和审计师报告。

The following resolution was duly proposed by the Chairman and seconded by Mr Koh Choon Kong:

以下决议由主席提议，许诚光先生支持：

“That the Audited Financial Statements of the Company for the financial year ended 31 December 2020 together with the Directors' Statement and the Independent Auditor's Report thereon, be and are hereby received and adopted.”

“接受截至 2020 年 12 月 31 日财政年度的审计财务报表及董事声明和审计师报告。”

5. (RESOLUTION 2) DECLARATION OF A FINAL ONE-TIER TAX EXEMPT DIVIDEND OF 1 SINGAPORE CENT PER ORDINARY SHARE

(决议 2) 派发每股 S\$0.01 的免税年终股息

The second item of business was to approve the declaration of a final one-tier tax exempt dividend of 1 Singapore cent per ordinary share for the financial year ended 31 December 2020.

第二项为批准派发截至 2020 年 12 月 31 日财年的普通股每股 S\$0.01 的年终免税股息。

The following resolution was duly proposed by the Chairman and seconded by Mr Koh Choon Kong:

以下决议由主席提议，许诚光先生支持：

“That the declaration of a final one-tier tax exempt dividend of 1 Singapore cent per ordinary share for the financial year ended 31 December 2020, be and are hereby approved.”

“批准派发截至 2020 年 12 月 31 日财年的普通股每股 S\$0.01 的免税年终股息。”

6. (RESOLUTION 3) RE-ELECTION OF MR LIM HENG CHONG BENNY
(决议 3) 对林亨聪先生的再次选举

Mr Lim Heng Chong Benny handed over the conduct of the next resolution to Mr Koh Choon Kong as it related to his re-election as a Director of the Company. Mr Koh Choon Kong duly took over the Chair of the Meeting.

由于该决议是关于林亨聪先生的再次选举，他将大会主席的职责转交给许诚光先生。许诚光先生接替主持大会。

Mr Lim, who was retiring at the Meeting under Article 104 of the Company's Constitution, had offered himself for re-election.

依据公司章程第 104 条在本次会议卸任的林亨聪先生将被再次选举。

The following resolution was duly proposed by Koh Choon Kong and seconded by Mr Yan Tangfeng:

以下决议由主席提议，闫唐锋先生支持：

"That Mr Lim Heng Chong Benny who retires pursuant to Article 104 of the Constitution of the Company, and who, being eligible for re-election, be and is hereby re-elected as a Director of the Company. Mr Lim will, upon re-election, remain as the Lead Independent Director of the Company and Chairman of the Nominating Committee."

“兹决议，依据公司章程第 104 条在本次会议卸任的林亨聪先生，有资格被再次选举，在此重新选举为公司董事。在重新选举后，林亨聪先生将继续任公司首席独立董事兼提名委员会主席。”

Mr Koh handed the Chair back to Mr Lim Heng Chong Benny to continue with the Meeting. 许诚光先生将大会主席的职责交还给林亨聪先生。

7. (RESOLUTION 4) RE-ELECTION OF MR KOH CHOON KONG
(决议 4) 对许诚光先生的再次选举

The next item on the Agenda dealt with the re-election of Mr Koh Choon Kong as a Director of the Company. Mr Koh, who was retiring at the Meeting under Article 104 of the Company's Constitution, had offered himself for re-election.

下一项决议是关于再选举许诚光先生为公司董事。依据公司章程第 104 条在本次会议卸任的许诚光先生将被再次选举。

The following resolution was duly proposed by the Chairman and seconded by Mr Yan Tangfeng:

以下决议由主席提议，闫唐锋先生支持：

“That Mr Koh Choon Kong who retires pursuant to Article 104 of the Constitution of the Company, and who, being eligible for re-election, be and is hereby re-elected as a Director of the Company. Mr Koh will, upon re-election, remain as an Independent Director of the Company and Chairman of the Audit Committee and a member of the Remuneration Committee.”

“兹决议，依据公司章程第 104 条在本次会议卸任的许诚光先生，有资格被再次选举，在此重新选举为公司董事。在重新选举后，许诚光先生将继续任公司独立董事及审计委员会主席和薪酬委员会成员。”

8. (RESOLUTION 5) RE-ELECTION OF MDM XU CHUN HUA
(决议 5) 对许春华女士的再次选举

The next item on the Agenda dealt with the re-election of Mdm Xu Chun Hua as a Director of the Company. Mdm Xu, who is retiring at this Meeting under Article 104 of the Company's Constitution, has offered herself for re-election.

下一项决议是关于再选举许春华女士为公司董事。依据公司章程第 104 条在本次会议卸任的春华女士将被再次选举。

The following resolution was duly proposed by the Chairman and seconded by Mr Koh Choon Kong:

以下决议由主席提议，许诚光先生支持：

“That Mdm Xu Chun Hua who retires pursuant to Article 104 of the Constitution of the Company, and who, being eligible for re-election, be and is hereby re-elected as a Director of the Company. Mdm Xu will, upon re-election, remain as an Independent Director of the Company and Chairman of the Remuneration Committee, as well as a member of each of the Audit Committee and Nominating Committee.”

“兹决议，依据公司章程第 104 条在本次会议卸任的许春华女士，有资格被再次选举，在此重新选举为公司董事。在重新选举后，许春华女士将继续任公司独立董事和薪酬委员会主席以及审计委员会和提名委员会成员。”

9. (RESOLUTION 6) – APPROVAL OF CONTINUED APPOINTMENT OF MR LIM HENG CHONG BENNY AS AN INDEPENDENT DIRECTOR UNDER RULE 210(5)(d)(iii)(A) OF THE LISTING MANUAL

(决议 6) 根据上市手册第 210(5)(d)(iii)(A) 条条规批准林亨聪先生继任公司独立董事

Mr Lim Heng Chong Benny handed over the conduct of the next two resolutions to Mr Koh Choon Kong as Resolution 6 and Resolution 7 related to Mr Lim's continued appointment as an Independent Director of the Company. Mr Koh Choon Kong duly took over the Chair of the Meeting.

由于决议 6 和决议 7 是关于林亨聪先生继任公司独立董事的决议，他将大会主席的职责转交给许诚光先生。许诚光先生接替主持大会。

The Meeting was informed that Resolution 6 was to approve Mr Lim Heng Chong Benny's continued appointment as an Independent Director of the Company in accordance with Rule 210(5)(d)(iii)(A) of the Listing Manual.

决议 6 是关于根据上市手册第 210(5)(d)(iii)(A) 条条规批准林亨聪先生继任公司独立董事。

The following resolution was duly proposed by Mr Koh Choon Kong and seconded by Mr Yan Tangfeng:

以下决议由主席提议，闫唐锋先生支持：

“That the continued appointment of Mr Lim Heng Chong Benny as an Independent Director of the Company under Rule 210(5)(d)(iii)(A) of the Listing Manual, such Resolution to remain in force until the earlier of Mr Lim Heng Chong Benny's retirement or resignation, or the conclusion of the third AGM following the passing of this Resolution, be and is hereby approved.”

“兹决议，根据上市手册第 210(5)(d)(iii)(A) 条条规批准林亨聪先生继任公司独立董事，本决议将持续有效直到林亨聪先生卸任或辞职，或在本决议通过后的第三个年度股东大会结束时，以较早时间为准。”

10. (RESOLUTION 7) – APPROVAL OF CONTINUED APPOINTMENT OF MR LIM HENG CHONG BENNY AS AN INDEPENDENT DIRECTOR UNDER RULE 210(5)(d)(iii)(B) OF THE LISTING MANUAL

(决议 7) 根据上市手册第 210(5)(d)(iii)(B) 条条规批准林亨聪先生继任公司独立董事

Resolution 7 was to seek the approval of shareholders (excluding the Directors, the CEO and their respective associates) for the continued appointment of Mr Lim Heng Chong Benny as an Independent Director of the Company in accordance with Rule 210(5)(d)(iii)(B) of the Listing Manual.

决议 7 是关于根据上市手册第 210(5)(d)(iii)(B) 条条规寻求股东（不包括董事、首席执行官和其关联人士）批准林亨聪先生继任公司独立董事。

The following resolution was duly proposed by Mr Koh Choon Kong and seconded by Mr Yan Tangfeng:

以下决议由主席提议，闫唐锋先生支持：

“That the continued appointment of Mr Lim Heng Chong Benny as an Independent Director of the Company under Rule 210(5)(d)(iii)(B) of the Listing Manual, such Resolution to remain in force until the earlier of Mr Lim Heng Chong Benny's retirement or resignation, or the conclusion of the third AGM following the passing of this Resolution, be and is hereby approved by shareholders (excluding the Directors, the CEO, and their respective associates).”

“兹决议，根据上市手册第 210(5)(d)(iii)(B) 条条规由股东（不包括董事、首席执行官及其关联人士）批准林亨聪先生继任公司独立董事，本决议将持续有效直到林亨聪先生卸

任或辞职，或在本决议通过后的第三个年度股东大会结束时，以较早时间为准。”

Mr Koh Choon Kong handed the Chair back to Mr Lim Heng Chong Benny to continue with the Meeting.

许诚光先生将大会主席的职责交还给林亨聪先生。

11. (RESOLUTION 8) – APPROVAL OF CONTINUED APPOINTMENT OF MR KOH CHOON KONG AS AN INDEPENDENT DIRECTOR UNDER RULE 210(5)(d)(iii)(A) OF THE LISTING MANUAL

(决议 8) 根据上市手册第 210(5)(d)(iii)(A) 条条规批准许诚光先生继任公司独立董事

Resolution 8 was to approve Mr Koh Choon Kong's continued appointment as an Independent Director of the Company in accordance with Rule 210(5)(d)(iii)(A) of the Listing Manual.

决议 8 是关于根据上市手册第 210(5)(d)(iii)(A) 条条规批准许诚光先生继任公司独立董事。

The following resolution was duly proposed by the Chairman and seconded by Mr Yan Tangfeng:

以下决议由主席提议，闫唐锋先生支持：

“That the continued appointment of Mr Koh Choon Kong as an Independent Director of the Company under Rule 210(5)(d)(iii)(A) of the Listing Manual, such Resolution to remain in force until the earlier of Mr Koh Choon Kong's retirement or resignation, or the conclusion of the third AGM following the passing of this Resolution, be and is hereby approved.”

“兹决议，根据上市手册第 210(5)(d)(iii)(A) 条条规批准许诚光先生继任公司独立董事，本决议将持续有效直到许诚光先生卸任或辞职，或在本决议通过后的第三个年度股东大会结束时，以较早时间为准。”

12. (RESOLUTION 9) – APPROVAL OF CONTINUED APPOINTMENT OF MR KOH CHOON KONG AS AN INDEPENDENT DIRECTOR UNDER RULE 210(5)(d)(iii)(B) OF THE LISTING MANUAL

(决议 9) 根据上市手册第 210(5)(d)(iii)(B) 条条规批准许诚光先生继任公司独立董事

Resolution 9 was to seek the approval of shareholders (excluding the Directors, the CEO, and their respective associates) for the continued appointment of Mr Koh Choon Kong as an Independent Director of the Company in accordance with Rule 210(5)(d)(iii)(B) of the Listing Manual.

决议 9 是关于根据上市手册第 210(5)(d)(iii)(B) 条条规寻求股东（不包括董事、首席执行官及其关联人士）批准许诚光先生继任公司独立董事。

The following resolution was duly proposed by the Chairman and deemed seconded:
以下决议由主席提议，视为已被股东支持：

“That the continued appointment of Mr Koh Choon Kong as an Independent Director of the Company under Rule 210(5)(d)(iii)(B) of the Listing Manual, such Resolution to remain in force until the earlier of Mr Koh Choon Kong’s retirement or resignation, or the conclusion of the third AGM following the passing of this Resolution, be and is hereby approved by shareholders (excluding the Directors, the CEO, and their respective associates).”

“兹决议，根据上市手册第 210(5)(d)(iii)(B) 条条规由股东（不包括董事、首席执行官及其关联人士）批准许诚光先生继任公司独立董事，本决议将持续有效直到许诚光先生卸任或辞职，或在本决议通过后的第三个年度股东大会结束时，以较早时间为准。”

13. (RESOLUTION 10) – APPROVAL OF CONTINUED APPOINTMENT OF MDM XU CHUN HUA AS AN INDEPENDENT DIRECTOR UNDER RULE 210(5)(d)(iii)(A) OF THE LISTING MANUAL

(决议 10) 根据上市手册第 210(5)(d)(iii)(A) 条条规批准许春华女士继任公司独立董事

Resolution 10 was to approve Mdm Xu Chun Hua’s continued appointment as an Independent Director of the Company in accordance with Rule 210(5)(d)(iii)(A) of the Listing Manual.

决议 10 是关于根据上市手册第 210(5)(d)(iii)(A) 条条规批准许春华女士继任公司独立董事。

The following resolution was duly proposed by the Chairman and seconded by Mr Koh Choon Kong:

以下决议由主席提议，许诚光先生支持：

“That the continued appointment of Mdm Xu Chun Hua as an Independent Director of the Company under Rule 210(5)(d)(iii)(A) of the Listing Manual, such Resolution to remain in force until the earlier of Mdm Xu Chun Hua’s retirement or resignation, or the conclusion of the third AGM following the passing of this Resolution, be and is hereby approved.”

“兹决议，根据上市手册第 210(5)(d)(iii)(A) 条条规批准许春华女士继任公司独立董事，本决议将持续有效直到许春华女士卸任或辞职，或在本决议通过后的第三个年度股东大会结束时，以较早时间为准。”

14. (RESOLUTION 11) – APPROVAL OF CONTINUED APPOINTMENT OF MDM XU CHUN HUA AS AN INDEPENDENT DIRECTOR UNDER RULE 210(5)(d)(iii)(B) OF THE LISTING MANUAL

(决议 11) 根据上市手册第 210(5)(d)(iii)(B) 条条规批准许春华女士继任公司独立董事

Resolution 11 was to seek the approval of shareholders (excluding the Directors, the CEO, and their respective associates) for the continued appointment of Mdm Xu Chun Hua as an Independent Director of the Company in accordance with Rule 210(5)(d)(iii)(B) of the Listing Manual.

决议 11 是关于根据上市手册第 210(5)(d)(iii)(B) 条条规寻求股东（不包括董事、首席执行官及其关联人士）批准许春华女士继任公司独立董事。

The following resolution was duly proposed by the Chairman and seconded by Mr Koh Choon Kong:

以下决议由主席提议，许诚光先生支持：

“That the continued appointment of Mdm Xu Chun Hua as an Independent Director of the Company under Rule 210(5)(d)(iii)(B) of the Listing Manual, such Resolution to remain in force until the earlier of Mdm Xu Chun Hua’s retirement or resignation, or the conclusion of the third AGM following the passing of this Resolution, be and is hereby approved by shareholders (excluding the Directors, the CEO, and their respective associates).”

“兹决议，根据上市手册第 210(5)(d)(iii)(B) 条条规由股东（不包括董事、首席执行官及其关联人士）批准许春华女士继任公司独立董事，本决议将持续有效直到许春华女士卸任或辞职，或在本决议通过后的第三个年度股东大会结束时，以较早时间为准。”

15. (RESOLUTION 12) APPROVAL OF DIRECTORS’ FEES

(决议 12) 批准董事费

The next item on the Agenda dealt with the approval of Directors’ Fees. The Board of Directors had recommended the payment of Directors’ Fees of S\$190,000 for the financial year ended 31 December 2020.

下一项决议是批准董事费。董事会建议向董事们支付截至 2020 年 12 月 31 日财政年的董事费 S\$190,000。

The following resolution was duly proposed by the Chairman and seconded by Mr Koh Choon Kong:

以下决议由主席提议，许诚光先生支持：

"That the sum of S\$190,000 as Directors' fees for the financial year ended 31 December 2020, be and is hereby approved."

“兹决议，批准向董事们支付截止 2020 年 12 月 31 日财政年的董事费 S\$190,000。”

16. (RESOLUTION 13) RE-APPOINTMENT OF AUDITOR

(决议 13) 重新委任审计师

The next resolution dealt with the re-appointment of Messrs Nexia TS Public Accounting Corporation as Auditor of the Company and the authority of the Directors to fix their remuneration. Messrs Nexia TS Public Accounting Corporation had expressed its willingness to seek re-appointment at the Meeting.

下一项决议是对公司审计师尼克夏会计师事务所的重新委任及董事对其薪酬的决定权。尼克夏会计师事务所已经表示愿意在本次会议被重新委任。

The following resolution was duly proposed by the Chairman and seconded by Mr Koh Choon Kong:

以下决议由主席提议，许诚光先生支持：

"That Messrs Nexia TS Public Accounting Corporation be and is hereby re-appointed as Auditor of the Company to hold office until the conclusion of the next Annual General Meeting at a remuneration to be determined by the Directors."

“兹决议，重新委任尼克夏会计师事务所为公司审计师，任期至下一次股东大会，其薪酬由董事们决定。”

17. ANY OTHER ORDINARY BUSINESS

其他普通事项

As there were no further items of ordinary business arising, the Meeting proceeded to deal with the items of Special Business.

在本次会议上，公司没有收到有关其他一般事项，大会进行特别事项。

SPECIAL BUSINESS

特别事项

18. (RESOLUTION 14) ORDINARY RESOLUTION GIVING AUTHORITY TO ALLOT AND ISSUE SHARES

(决议 14) 授权分配及发行股份之普通决议

The Chairman briefly explained that the first item of Special Business on the Agenda was

to seek members' approval to authorise and empower the Directors to issue shares up to 50% of the total number of issued shares (excluding treasury shares) of the Company.

主席解释说，特别事项中的第一项是寻求股东批准授权董事发行公司资本及 / 或证券中已发行股总数（不包括库存股份）的 50% 股份。

The following resolution was duly proposed by the Chairman and seconded by Mr Koh Choon Kong:

以下决议由主席提议，许诚光先生支持：

“That the Ordinary Resolution as set out in item 15 of the Notice convening this Meeting dated 8 April 2021 be approved.”

“通过 2021 年 4 月 8 日股东大会会议通知中的第 15 项普通决议。”

19. (RESOLUTION 15) RENEWAL OF SHARE PURCHASE MANDATE
(决议 15) 更新股份回购授权的普通决议

The Chairman briefly explained that the next item of Special Business on the Agenda was to seek members' approval to renew the Share Purchase Mandate.

主席简要说明特别事项中的下一项决议是寻求股东批准更新股份回购授权的普通决议。

The following resolution was duly proposed by the Chairman and seconded by Mr Koh Choon Kong:

以下决议由主席提议，许诚光先生支持：

“That the Ordinary Resolution as set out in item 16 of the Notice convening this Meeting dated 8 April 2021 be approved.”

“兹决议，通过 2021 年 4 月 8 日会议通知中的第 16 项普通决议”

20. RESULTS OF THE MEETING
会议结果

The results of the votes cast on each of the resolutions were based on the proxy forms that shareholders had submitted, and the votes had been cast in accordance with the wishes of shareholders and duly verified by the scrutineers. The polling results which were projected on the screen for shareholders to view were as follows:

每项决议的投票结果是根据股东们提交的委托代理表格统计，记名投票结果已由监票人核对。以下投票结果显示在屏幕上供股东浏览：

Resolution number 决议号码	Total number of shares represented by votes for and against the relevant resolution 对相关决议投赞成及反对票的股份总数	FOR 赞成		AGAINST 反对	
		Number of shares 股份数	Percentage % 百分比	Number of shares 股份数	Percentage % 百分比
1.	691,536,962	691,531,962	99.999%	5,000	0.001%
2.	691,877,673	691,872,673	99.999%	5,000	0.001%
3.	691,677,673	690,863,057	99.88%	814,616	0.12%
4.	691,877,673	691,769,479	99.98%	108,194	0.02%
5.	691,877,673	689,232,337	99.62%	2,645,336	0.38%
6.	691,677,673	691,201,908	99.93%	475,765	0.07%
7.	104,392,573	103,916,808	99.54%	475,765	0.46%
8.	691,877,673	691,769,479	99.98%	108,194	0.02%
9.	104,392,573	104,284,379	99.90%	108,194	0.10%
10.	691,877,673	691,381,821	99.93%	495,852	0.07%
11.	104,392,573	103,896,721	99.53%	495,852	0.47%
12.	691,877,673	691,872,673	99.999%	5,000	0.001%
13.	691,877,673	691,872,673	99.999%	5,000	0.001%
14.	691,877,673	670,399,443	96.90%	21,478,230	3.10%
15.	691,774,479	691,710,237	99.99%	64,242	0.01%

Accordingly, the Chairman declared that all the Resolutions put to vote at the Meeting were duly passed and carried.

因此，主席宣布本次大会的所有决议通过。

21. END OF MEETING

会议结束

There being no further business, the Meeting concluded and was declared closed at 4.35

p.m. with a vote of thanks to the Chairman.

无其他事项，会议于下午 4 点 35 分结束，致谢主席。

CONFIRMED BY:

确认人:

LIM HENG CHONG BENNY

林亨聪

CHAIRMAN OF THE MEETING

会议主席

THESE MINUTES ARE DRAFTED IN THE ENGLISH LANGUAGE, AND THE CHINESE TRANSLATION IS FOR REFERENCE ONLY. IN THE EVENT OF ANY INCONSISTENCY BETWEEN THE ENGLISH AND CHINESE VERSIONS, THE ENGLISH VERSION SHALL PREVAIL.

本会议记录以英文书写，中文翻译仅供参考。如中英文版本存在任何不一致内容，应以英文版本为准。

Appendix 1 附件 1

CHAIRMAN'S SPEECH AT THE ANNUAL GENERAL MEETING HELD ON 30 APRIL 2021 2021 年 4 月 30 日股东大会董事长致词

Dear shareholders, Good afternoon!
尊敬的各位股东，大家好！

This year, we continue to hold this AGM and meet our shareholders through audio-visual conferencing.

今年，我们仍然以视频的方式召开股东大会，跟大家见面。

In 2020, the global economy was heavily hit by the unprecedented COVID-19 pandemic. However, China's economy rebounded strongly in the second half of the year after practically stalling in the first half, thanks to its success in largely containing the pandemic.

2020 年，新冠疫情的影响全球经济遭受了重创。然而，由于中国疫情得到控制，在上半年经济几乎停滞的情况下，中国经济下半年强劲复苏反弹。

In the first half of 2020, a massive lockdown to control the spread of the COVID-19 virus led to sharp declines in factory operating rates of tire companies, which dragged down the demand for rubber chemicals correspondingly. Coupled with lower raw material prices, the average selling price ("ASP") of our rubber chemical products came under pressure and hovered at low levels. ASP began to rise after September 2020 as raw material prices rebounded, and on account of rising demands from tire companies, the market finally saw a wave of upward trajectory after a long period of depression.

2020 年上半年，由于疫情各地实施封锁，导致轮胎企业开工率严重下滑，对橡胶助剂的市场需求急剧下降；原材料价格也一直在低位，助剂的销售价格面临巨大压力。9 月份以后，由于原材料价格出现反弹，助剂市场在下游需求提升的带动下终于迎来了压抑许久之后的 一波上升态势。

Under this circumstance, the Group's revenue and profits recorded declines in 2020, but the sales volume continued to hit new highs.

在这个大环境下，集团 2020 年的营业收入和利润都有所下降，但是，我们的销售数量却一直再创新高。

Under the guidance of the "Sales Production Equilibrium" strategy, supported by expanded capacity, our sales volume increased by 1.4% compared with the previous year, setting a record high for the 12th consecutive year. The capacity utilization rate of insoluble sulphur and anti-oxidants was full. With the new 20,000-tonne TBBS capacity added last year, the overall utilization rate of accelerators has lowered slightly, which provides possibilities to acquire more orders in the future.

在 "产销平衡" 策略的指导下，借助于集团的新增产能，我们的销售数量不减反增，与前一年相比增加了 1.4%，连续十二年创历史新高。不溶性硫磺和防老剂都已满负荷生产；而由于 2020 年新增了 2 万吨的 TBBS 产能，促进剂的总产能利用率被稍微拉低，但这也给我们获得更多的订单提供了上升的空间。

Significant progress has also been made in three new capacity expansion projects: the phase II 20,000-tonne accelerator TBBS was completed in May 2020; The 30,000-tonne insoluble sulphur using continuous production method is now under trial run and expected to start commercial production in 2H2021; The 30,000-tonne TMQ production line will also start to operate in the second half of this year. As a result, our total capacity will increase from 192,000 tonnes in 2020 to 252,000 tonnes this year. The capacity expansion will help us achieve our goal: further strengthening our market leadership position by increasing our sales volume and market share.

新建的三个扩产项目也取得重大进展：二期 2 万吨促进剂 TBBS 于 2020 年 5 月建成；三万吨的连续法不溶性硫磺生产线现在正在试产，预计下半年开始正式投产；3 万吨防老剂 TMQ 生产线也将于

2021年下半年开始生产。因此，我们今年的总产能将会从2020年的19.2万吨提高至25.2万吨。产能的提升将有助于进一步实现我们的目标：增加销量，进一步扩大市场占有率，从而巩固集团在橡胶助剂行业的领先地位。

In the first quarter of this year, due to the increase in the ASP, compared with the performance in the first quarter last year which was affected by the epidemic, the revenue of the Group increased by 66% year on year to RMB 840 million (excluding VAT), the Gross Profit Margin reached 31.6%, and net profit increased by 274% compared with the first quarter of last year to RMB125 million. The sales volume continued to record a new quarterly high, at approximately 47,000 tonnes. The overall capacity utilization rate is about 98%.

今年第一季度，由于平均销售价格的提升，相较于去年受疫情影响的第一季的业绩，集团营业额同比增加了66%至人民币8.4亿元（不含税），毛利率达到31.6%，净利润与去年第一季同比大幅增加274%至人民币1.25亿元。销售数量再创季度新高，达4万7000余吨。整体产能利用率为98%，基本满负荷运转。

Looking forward to the rest of this year, the Group has observed that starting from the end of last year to March this year, the economic rebound had led to soaring prices of rubber chemicals. However, selling prices began to fall in April 2021, mainly due to raw material prices beginning to descent from their high levels as a result of sufficient supply. Downstream tire manufacturers had placed large orders in February and March 2021, and we foresee relatively weaker demand in the months ahead.

展望今年，虽然去年底至今年3月，助剂市场在经济反弹的带动下价格快速提升；但到了4月份，价格开始回落，主要是原材料市场供应充足，价格从高位开始下跌。下游轮胎企业在2月和3月助剂价格上涨时已经下放了大量的订单，我们预计接下来的几个月市场需求相对偏小。

From a macro-economic perspective, it will take time for the global economy to get out of the trough due to the continued threat of the pandemic. The current geopolitical tensions also bring great risks and uncertainty to the global economic recovery.

从宏观经济来看，受疫情的持续影响，全球经济走出低谷还需时日。国际形势风云变幻，给经济发展带来了很大的不确定性。

The rubber chemicals industry is also undergoing consolidation. Bigger players had achieved good profits in the past few years. Some of them have started to increase production capacities. Therefore, market competition is becoming more intensified and smaller players may be squeezed out of the market. Environmental protection and safety production requirements continue to be more and more stringent. All these require us to work harder, and be more cautious and vigilant in our daily operations.

同时，橡胶助剂行业也正逐步整合，一些企业由于前几年盈利都比较好，纷纷开始增加产能，因此，市场竞争加剧；环保和安全的要求越来越严格。这一切都需要我们在日常经营中更加努力、更为谨慎。

To cope with the current and long-term operating environment, and in the midst of mapping out its expansion development plan, the Group will continue to focus on improving technology and production process, improving the level of automation and continuous production, strengthening cash flow management and cost control, and reducing consumption and emission.

为了应对当前和长期形势，集团在布局扩产发展计划的同时也会注重生产工艺和流程的改进，提高自动化连续化生产水平，加强现金流量管理和成本控制，开源节流。

We firmly believe that, by leveraging our robust financial position, economies of scale, quality and variety of products, and environmental protection advantages, the Group will be able to further strengthen its financial position and expand its market share.

我们相信，凭借着集团在资本、市场、规模、质量、品种以及环保等方面的优势，集团的市场地位进一步巩固和加强，市场份额不断扩大，财务状况更加稳健。

The support of our shareholders is our driving force. We are willing to listen to the opinions and suggestions of investors while doing our best to improve the business. I always believe that with the trust and support of shareholders, our Company will achieve long-term and sustainable growth and the value of shareholders will be further improved.

企业的发展离不开广大股东们的支持。我们在全力搞好企业的同时，也愿意聆听投资者的意见和建议。我相信，在股东的信任和支持下，我们的企业将会实现长远稳定的发展，股东的价值会进一步提高。

Thank you and stay healthy!

谢谢大家！祝大家身体健康、一切顺利！