



**China Sunsine Chemical Holdings Ltd.**

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Company Registration No.: 200609470N

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**INCREASE IN THE REGISTERED CAPITAL OF SHANDONG SUNSINE**

The Board of Directors (the “**Board**”) of China Sunsine Chemical Holdings Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce that its wholly-owned subsidiary, Shandong Sunsine Chemical Co., Ltd. (“**Shandong Sunsine**”), has, on 24 October 2019, increased its registered capital from RMB 350 million to RMB 570 million by capitalising its retained earnings of RMB 220 million (“**Capital Increase**”).

The Capital Increase is to fund the initial phases of the investment project to be undertaken by Shandong Sunsine on a piece of land located in Shandong Shanxian Chemical Zone, and to further expand the Group’s capacities in rubber chemical products thereon for a total investment amount of up to RMB 2.5 billion, which investment will be carried out in phases over a number of years (“**Investment**”). Please refer to the Company’s announcements dated 12 March 2019 and 16 March 2019 for details of the Investment.

The Capital Increase will not have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2019. None of the Directors, controlling shareholders nor substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By order of the Board

Mr Xu Chengqiu  
Executive Chairman  
25 October 2019

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