

CSE GLOBAL LIMITED

(Company Registration No. 198703851D)

(Incorporated in Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors of CSE Global Limited (the “**Company**”) wishes to announce the following change that occurred during the six months ended 31 December 2021:

ACQUISITION OF SHARES RESULTING IN COMPANY BECOMING A SUSIDIARY

1. Acquisition of RadioTek Limited

CSE Crosscom UK Ltd (“CSE Crosscom UK”), an indirect wholly-owned subsidiary of the Company, has acquired 100% of the issued and paid-up capital of RadioTek Limited (“RadioTek”) from an unrelated third party (“the Acquisition”) on 30 July 2021 at a purchase consideration of GBP 1.6 million (approximately S\$3.0 million). RadioTek is principally engaged in radio communication sales, event hire and technical service provider in United Kingdom. Following the Acquisition, RadioTek has become an indirect wholly-owned subsidiary of the Company.

The purchase consideration was arrived at on a willing- buyer, willing-seller basis, taking into account various factors such as the existing assets, intellectual property, goodwill, and business prospects of RadioTek. The purchase consideration was satisfied wholly in cash through internal resources. The net tangible asset value of RadioTek being acquired is GBP 0.7 million (approximately S\$1.2 million).

As none of the relative figures computed on the applicable bases under Rule 1006 of the Listing Manual exceeds 5%, the Acquisition is a non-discloseable transaction under Chapter 10 of the Listing Manual. The above transaction was funded through internal resources and does not have any material impact on the Group’s earnings per share or net tangible assets per share for the financial year ended 31 December 2021.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction other than through their respective shareholding interests, if any, in the Company.

By Order Of The Board

Chester Leong
Company Secretary
28 February 2022