

News Release

CSE secures S\$127m in new orders for 1Q2020, up 47% yoy

Singapore, 4 May 2020 – CSE Global Limited (“CSE” or the “Group”), a global technology solutions provider, today announced that for the first quarter of 2020 (“1Q2020”), its business sectors secured about S\$127.2 million of new orders, a 46.6% growth in new orders as compared to the first quarter of 2019 (“1Q2019”) of S\$86.8 million (on a continuing operations basis). The growth in new orders in 1Q2020 was broad based across all industry segments.

Industry Segments	1Q2020 Order intake (S\$'000)	1Q2019 Order intake (S\$'000)	1Q2020 Order Book (S\$'000)	1Q2019 Order Book (S\$'000)
Oil & Gas	87,793	65,118	173,082	51,967
Infrastructure	25,458	17,149	114,073	126,521
Mining	13,947	4,484	15,501	2,905
Total	127,198	86,751	302,656	181,393

About S\$87.8 million of new orders were secured by the Group’s Oil & Gas sector in 1Q2020, registering a 34.8% growth year-on-year as compared to 1Q2019. Within the Oil & Gas sector, the onshore oil and gas business registered a 45.5% year-on-year growth while the offshore oil and gas business saw a 24.8% year-on-year growth.

For 1Q2020, the Infrastructure sector also saw a 48.4% year-on-year surge in new orders, registering S\$25.5 million in 1Q2020, while the new orders in the Mining sector soared to S\$13.9 million, more than tripled that of 1Q2019.

As at 31 March 2020, the order book remained robust at S\$302.7 million, a 66.9% growth over 1Q2019.



Mr Lim Boon Kheng, Group Managing Director of CSE, said, “We are pleased with the good order intake for 1Q2020. However, the current market environment still presents numerous uncertainties going forward: COVID-19 pandemic, low oil & gas prices and weak global economic outlook. Though CSE expects to be negatively impacted from these uncertainties in the coming months, the magnitude of the impact on CSE cannot be accurately determined at this point of time.”

The above developments are not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the financial year ending 31 December 2020. None of the directors or substantial shareholders of CSE has any interest, direct or indirect, in the contracts.

###end of release###

Media & Investor Contact Information:

Financial PR Pte Ltd

Ngo Yit Sung

Tel: (65) 6438 2990

Email: yitsung@financialpr.com.sg

About CSE Global Ltd (“CSE”):

Listed on Singapore Exchange since 1999, CSE Global Limited is a global technologies company with an international presence spanning the Americas, Asia Pacific, Europe, Middle East and Africa. The Group has now more than 1,500 employees worldwide, and operates a network of 41 offices across the globe. In line with its global ambitions, the Group has adopted the ISO 9001 Quality Management System as certified by Lloyd’s Register Quality Assurance (LRQA) and DNV. The CSE Group of companies has been very successful in offering cost-effective, totally integrated solutions to industries in the Oil & Gas, Infrastructure and Mining sectors. CSE has a consistent profit track and a management that is focused on operational excellence to achieve sustainable profit growth and enhance shareholder returns.

For more information, please log onto: <http://www.cse-global.com>