

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 27 FEBRUARY 2017

All capitalised terms in this announcement and defined in the circular dated 3 February 2017 to the shareholders of the Company (the “Circular”) shall, unless otherwise defined herein, have the respective meanings ascribed thereto in the Circular.

The Board of Directors of Cedar Strategic Holdings Ltd. (the “Company”) is pleased to announce that at the Extraordinary General Meeting (“EGM”) held on 27 February 2017, all resolutions as set out in the Notice of EGM dated 3 February 2017 were put to vote by poll and were duly passed.

The results of the poll on each of the resolutions put to vote at the EGM are set out as follows:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	Percentage over total votes for and against the resolution (%)	No. of shares	Percentage over total votes for and against the resolution (%)
1 Ordinary Resolution The proposed acquisition of 6,225,000 shares representing 25.025% of the total issued and paid-up shares of DAS Pte. Ltd. as an interested person transaction	402,337,502	402,257,502	99.98	80,000	0.02
2 Ordinary Resolution The proposed allotment and issue of Consideration Shares to D3 Capital Limited (“D3”)	402,337,502	402,241,502	99.98	96,000	0.02
3 Special Resolution Proposed change of name of the Company	422,287,502	422,114,162	99.96	173,340	0.04
4 Ordinary Resolution The proposed allotment and issue of Conversion Shares to the Company’s controlling shareholder, Mr Luo Shandong	272,926,638	272,846,598	99.97	80,040	0.03

Mr Teo Cheng Kwee abstained from voting in respect of his shareholding of 20,000,000 ordinary shares representing 2.61% of the issued share capital of the Company on Ordinary Resolution 1 and Ordinary Resolution 2. D3 is an associate of Mr Teo Cheng Kwee, a Director of the Company.

Mr Luo Shandong, who has a direct shareholding of 149,410,864 ordinary shares and an indirect shareholding of 22,878,532 ordinary shares, in total comprising a shareholding of 172,289,396 ordinary shares representing 22.50% of the issued share capital of the Company, abstained from voting and procured his nominee, Shenwan Hongyuan (H.K.) Limited, to abstain from voting on Ordinary Resolution 4. Mr Luo Shandong is a controlling shareholder of the Company and an interested person in relation to the proposed allotment and issue of Conversion Shares.

Zico BPO Pte. Ltd. was appointed as the scrutineers for the polls conducted at the EGM.

By Order of the Board

Mr Christopher Chong Meng Tak
Non-Executive Chairman
27 February 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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