

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

RECEIPT OF LISTING AND QUOTATION NOTICE IN RESPECT OF THE LISTING & QUOTATION OF 140,638,400 NEW ORDINARY SHARES IN THE ISSUED AND PAID-UP CAPITAL OF THE COMPANY (“CONSIDERATION SHARES”) AT AN ISSUE PRICE OF S\$0.10 PER CONSIDERATION SHARE IN CONNECTION WITH THE PROPOSED ACQUISITION OF DAS PTE. LTD. (“PROPOSED ACQUISITION”) AS SATISFACTION OF CONSIDERATION TO THE FOLLOWING:

- (I) ASIABIZ SERVICES LTD (“ASL”) AS PART CONSIDERATION FOR COMPANY’S ACQUISITION OF 25% STAKE IN DAS PTE. LTD.;
- (II) SUNSHINE SHIMMER LIMITED (“SSL”) AS PART CONSIDERATION FOR COMPANY’S ACQUISITION OF 25% STAKE IN DAS PTE. LTD.; AND
- (III) CONSORTIUM INVESTMENTS LIMITED (“CIL”) AS PART CONSIDERATION FOR COMPANY’S ACQUISITION OF 3% STAKE IN DAS PTE. LTD.

The Board of Directors (the “**Board**”) of Cedar Strategic Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 17 October 2016 in relation to the proposed acquisition of all of the issued and paid-up shares of DAS Pte. Ltd. (the “**Previous Announcement**”).

Unless the context otherwise requires, all capitalised terms used in this announcement shall bear the same meanings as defined in the Previous Announcement.

The Board is pleased to announce that the Company had on 15 December 2016 received the listing and quotation notice for the listing and quotation of the Consideration Shares to be allotted and issued to ASL, SSL and CIL in the following proportion:

| Vendor | Consideration Shares |
|---------------|-----------------------------|
| ASL | 65,469,600 |
| SSL | 65,469,600 |
| CIL | 9,699,200 |
| Total | 140,638,400 |

The issue of the listing and quotation notice by the SGX-ST is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company, its subsidiaries and their securities.

Further announcements on the Proposed Acquisition will be made by the Company as and when appropriate.

By Order of the Board

Christopher Chong Meng Tak
Non-Executive Chairman

16 December 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the*

Singapore Exchange Securities Trading Limited (“SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:

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