

**CAPITAL WORLD LIMITED**  
(Incorporated in the Cayman Islands)  
(Company Registration No.: CT-276295)

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**CONVERTIBLE BOND SUBSCRIPTION AGREEMENT – FURTHER UPDATE**

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The board of directors (the “**Board**” or the “**Directors**”) of Capital World Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 23 November 2018, 25 March 2019, 2 May 2019 and 31 May 2019 (“**Announcements**”) and the Circular to shareholders dated 11 January 2019 (“**Circular**”) in relation to, *inter alia*, the settlement agreement entered into between the Company and Dato Sri Chong Thim Peng (“**Dato’ Chong**”); the response to SGX Queries dated 24 January 2019, 30 January 2019 and 8 February 2018 (“**Response to SGX Queries Announcements**”). Unless otherwise defined, capitalised terms used in this announcement bear the same meanings as ascribed to them in the Announcements, Circular and the Response to SGX Queries Announcements.

On 31 May 2019, the Company announced an update on its Convertible Bond Subscription Agreement (“**Update Announcement**”), among which:

*“The Company has agreed with Dato Chong to extend the repayment date of the Series A Tranche 2 Bonds of S\$3 million from 1 June 2019 to 30 June 2019, including the payment of additional interest of 10% per annum on the S\$3 million for the period from 1 June 2019 up to and including 30 June 2019.”*

The Board wishes to announce that the Company is in the process of discussing with Dato Chong on potential options for the settlement of the Series A Tranche 2 Bonds of S\$3 million, which includes but is not limited to, a further extension of the repayment date. Relevant update announcement(s) in relation to the foregoing will be made as and when there are material developments on the same.

The Directors are of the opinion that, after taking into consideration the Group’s present credit facilities which have been fully drawn down and utilised, other financing options that the Group is exploring and is confident of securing, as well as the cash flow from launching Austin City project which shall be forthcoming, the working capital available to the Group is sufficient to fund its requirements for the next twelve months. Accordingly, the Directors are of the opinion that the Group will be able to continue as a going concern for the next twelve months.

The Company acknowledges that parties’ rights under the Convertible Bond Subscription Agreement and the Share Charge Agreements remain expressly reserved.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board  
**CAPITAL WORLD LIMITED**

Siow Chien Fu  
Executive Director and Chief Executive Officer  
2 July 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and Email: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).*