

**IMPORTANT NOTICE TO SHAREHOLDERS ON THE COMPANY'S EXTRAORDINARY
GENERAL MEETING ON 30 JULY 2020**

- (1) NO DESPATCH OF PRINTED COPIES OF NOTICE OF EXTRAORDINARY GENERAL MEETING AND PROXY FORM**
- (2) NO PHYSICAL ATTENDANCE AT EXTRAORDINARY GENERAL MEETING**
- (3) ALTERNATIVE ARRANGEMENTS TO PARTICIPATE AT EXTRAORDINARY GENERAL MEETING**

1. Introduction

The Board of Directors (the “**Board**” or “**Directors**”) of Capital World Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) refer to:-

- (a) the COVID-19 (Temporary Measures) Act 2020 (the “**Act**”) passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which was gazetted on 13 April 2020 and is deemed to have come into operation on 27 March 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and
- (c) The Joint Statement by the Singapore Exchange Securities Trading Limited, the Accounting and Corporate Regulatory Authority and the Monetary Authority of Singapore which was issued on 13 April 2020, providing a checklist (which provides further guidance on the Act and the Order) to guide listed and non-listed entities on the conduct of general meetings during the period when elevated safe distancing measures are in place.

2. Date of Extraordinary General Meeting

The Directors wish to inform Shareholders that the Company has today issued the Notice of Extraordinary General Meeting (“**EGM**”) dated 9 July 2020 (“**Notice of EGM**”). The EGM will be held by way of electronic means on Thursday, **30 July 2020 at 10.00 a.m.**

3. No Despatch of Printed Copies of Notice of EGM and Proxy Form

In line with the provisions under the Order, no printed copies of the Notice of EGM and the Proxy Form in respect of the EGM will be despatched to Shareholders.

An accompanying Proxy Form for the EGM is available on the SGX website at <http://www.sgx.com/securities/company-announcements>.

Shareholders are advised to read the Notice of EGM carefully in order to decide whether they should vote in favour of or against the ordinary resolutions, or to abstain from voting on the ordinary resolutions, to be tabled at the EGM.

4. **No Physical Attendance at EGM**

Due to the COVID-19 outbreak in Singapore, Shareholders will not be allowed to attend the EGM physically. Instead, alternative arrangements have been put in place to allow Shareholders to participate at the EGM by:-

- (a) observing the EGM proceedings via live webcast and a live audio-only stream;
- (b) submitting questions in advance of the EGM; and/or
- (c) voting by proxy at the EGM.

Please see paragraph 5 below for these alternative arrangements.

5. **Alternative Arrangements**

The following are the alternative arrangements which have been put in place for the EGM:-

(a) Registration for Live Webcast and a live audio-only stream

Shareholders who wish to participate in the EGM via live webcast ("**Webcast**") and a live audio-only stream must pre-register by email to cwl.egm@gmail.com, not later than **10.00 a.m. on 28 July 2020** to enable the Company to verify their status as shareholders.

Shareholders shall provide the following details during pre-registration:

- i) Full name
- ii) NRIC/Passport number
- iii) Email address
- iv) Provide a valid mobile or landline number that will be used to dial in for the audio-only stream
- v) Specify the manner in which you hold shares in the Company (e.g. via CDP, CPF/SRS, Scrip-based, Corporate Shareholder, or through Depository Agent)

Persons who hold shares through relevant intermediaries under Section 181 of the Companies Act, including CPF and SRS investors who wish to participate in the EGM by observing or listening to the EGM proceedings via live audio-visual webcast or live audio-only stream, should approach their relevant intermediaries (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares as soon as possible.

Following the verification, authenticated shareholders will receive an email by **10.00 a.m. on 29 July 2020** with their login credentials as well as the link to access the live audio-visual webcast and toll-free telephone number to access the live audio-only stream (the "**Confirmation Email**").

Shareholders who did not receive the Confirmation Email by **10.00 a.m. on 29 July 2020**, but have registered by email by 10.00 a.m. on 28 July 2020 deadline should contact our office at 1 North Bridge Road, #24-09, Singapore 179094 or at +65 67349633 before 7.00 p.m. on 29 July 2020 or between 8.00 a.m. to 9.00 a.m. on 30 July 2020.

(b) Shareholders' Questions

Shareholders will not be able to ask questions during the Webcast or audio-stream. Therefore, it is important for Shareholders to submit their questions in relation to any of the resolutions tabled for approval at the EGM in advance.

Shareholders may send their questions **by 10.00 a.m. on 24 July 2020** via email to our agent at srs.teamd@boardroomlimited.com and provide us with the following details:

- i) Full name
- ii) NRIC/Passport number
- iii) Contact number
- iv) Email address
- v) Specify the manner in which you hold shares in the Company (e.g. via CDP, CPF/SRS, Scrip-based, Corporate Shareholder, or through Depository Agent)

Persons who hold shares through relevant intermediaries under Section 181 of the Companies Act, including CPF and SRS investors who wish to submit their questions, should approach their relevant intermediary (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares as soon as possible.

The Company will address the substantial and relevant questions from Shareholders prior to, or at the EGM and upload the Company's responses on the SGXNet at <http://www.sgx.com/securities/company-announcements>.

The minutes of the EGM, shall thereafter be published on the SGXNet, within one month from the conclusion of the EGM.

(c) Proxy Voting

Shareholders who wish to vote on the resolution to be tabled at the EGM must appoint the Chairman of the Meeting as proxy to attend and vote on their behalf at the EGM, in accordance with the instructions on the Proxy Form.

Shareholders must submit the completed and signed Proxy Form by 10.00 a.m. on 28 July 2020 in the following manner:-

- (i) Post - Deposit at the office of the Company's Share Registrar at Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623
or
- (ii) Email - srs.teamd@boardroomlimited.com

A shareholder who wishes to submit a Proxy Form must first download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

Persons who hold shares through relevant intermediaries under Section 181 of the Companies Act, including CPF and SRS investors who wish to appoint the Chairman of the Meeting as proxy, should approach their relevant intermediary (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares, by 5.00 p.m. on 20 July 2020.

Any incomplete Proxy Forms will be rejected by the Company.

Important reminder: The Company would like to remind Shareholders that, with the constantly evolving COVID-19 situation, the situation is fluid and the Company may be required to change its EGM arrangements at short notice. Shareholders are advised to check on the SGXNet at www.sgx.com/securities/company-announcements for the latest updates on the EGM.

The Company would like to thank all Shareholders for their patience and co-operation in enabling the Company to hold its EGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

By Order of the Board

Siow Chien Fu
Executive Director and Chief Executive Officer Singapore

9 July 2020