

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

RECEIPT OF LETTER OF DEMAND

The Board of Directors (“**Board**”) of Chaswood Resources Holdings Ltd. (“**Company**”) together with its subsidiaries (“**Group**”) wishes to announce that certain of the subsidiaries of the Company have on 23 July 2019 received a letters of demand (“**Demand Letters**”) dated 17 July 2019 from the solicitor representing Goodwill Everest Sdn Bhd (“**GESB**”) to recover outstanding amount owing to GESB (“**Claim Amount**”) plus legal cost for the issuance of the Demand Letters pursuant to the goods sold and delivered to outlets of the subsidiaries as detailed below:

Subsidiary	Outstanding RM
Chaswood Resources Sdn Bhd	2,503.93
The Apartment Sdn Bhd	2,466.45
Bistroamericana (BB) Sdn Bhd	4,803.40
Bistroamericana (BU) Sdn Bhd	4,324.65
Bistroamericana (Hartamas) Sdn Bhd	5,298.00
Bistroamericana (A) Sdn Bhd	1,483.40
Teh Tarik Place Sdn Bhd	51,780.92
Teh Tarik Place (SA) Sdn Bhd	1,718.75
Total	74,379.50

No payment has been made in respect of this to-date. In the event that the Claim Amount is to be paid, it will have a material adverse impact on the financial position of the Group.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
23 July 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr Liau H. K.
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