



CACHE LOGISTICS TRUST
(Constituted in the Republic of Singapore pursuant
to a Trust Deed dated 11 February 2010 as amended and restated)

Press Release

Cache Logistics Trust Welcomes LOGOS

Combined scale of ARA Group and LOGOS will solidify Cache's position for growth as a leading logistics solutions provider within Asia Pacific

Singapore, 5 March 2020 – ARA Asset Management Ltd (“**ARA**” or the “**Group**”) and ARA Trust Management (Cache) Limited, the manager (the “**Manager**”) of Cache Logistics Trust (“**Cache**”), announced today the completion of ARA’s acquisition of a majority stake in LOGOS Group (“**LOGOS**”).

With the completion of the transaction, LOGOS will operate as ARA’s exclusive platform for logistics assets globally. ARA has also completed the transfer of its holdings in the Manager and its unitholding in Cache to LOGOS and will continue to retain control of the Manager via its holding in LOGOS. Mr Stephen Hawkins, Managing Director of LOGOS’ South East Asia business, will join the Board of the Manager and Cache will be rebranded in the coming months to align with ARA and LOGOS’ growth plans.

LOGOS is a dynamic and growing logistics real estate specialist with operations across Australia, China, Singapore, Indonesia, Malaysia, Vietnam, India and New Zealand. It manages every aspect of logistics real estate, from sourcing land or facilities to undertaking development and asset management, on behalf of some of the world’s leading global real estate investors. LOGOS has over 5 million sqm of property owned and under development, with a completed value of S\$8.2 billion, across 17 ventures.

The transaction will provide five key benefits to Cache, as outlined below:

1. Expansion opportunities and enlarged footprint
2. An enlarged network in key and new high-growth markets
3. Enhanced complementary capabilities and resources
4. Provides extensive development expertise
5. Increase attractiveness to a larger pool of institutional investors

Mr Chia Nam Toon, ARA Assistant Group Chief Executive Officer (“**CEO**”), Logistics Real Estate & Special Projects, and Non-Executive Director of the Manager, said, “ARA will consolidate its Asia Pacific logistics platform via LOGOS and we look to expand our logistics real estate business in the region. LOGOS is one of Asia Pacific’s largest and fastest growing logistics players with a superior track record that brings with it development capabilities and a strong tenant and investor base. We maintain our strong commitment to grow the REIT and enhance the value to Unitholders over the long term.”

Mr Stephen Hawkins, Managing Director of LOGOS' South East Asia business, who will join the Cache Board, said, "The Asia Pacific logistics sector is undergoing significant growth, with the increase in ecommerce, advancements in technology and changing consumer expectations creating exciting opportunities across the region. We are very pleased to have established a strategic relationship with ARA and Cache and look forward to leveraging our collective platforms and expertise to take advantage of these opportunities and deliver quality property outcomes for all stakeholders."

Mr Daniel Cerf, CEO of the Manager, commented, "This transformational relationship is clearly beneficial to Unitholders as it not only strengthens our existing platform but also provides greater potential for Cache's long-term growth over time. Cache will also benefit from a wide range of opportunities, given LOGOS' expansive network and management expertise, which accentuates confidence in the Manager's capabilities and quality of Cache's portfolio. With the combined complementary strengths of ARA and LOGOS, Cache is well-positioned to leverage on the enlarged scale and expanded capabilities of the Group to further explore opportunities to maximise value for our Unitholders."

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By Order of the Board
ARA Trust Management (Cache) Limited (as manager of Cache Logistics Trust)
(Company registration no. 200919331H)

Daniel Cerf
Chief Executive Officer
5 March 2020

For enquiries, please contact:
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ABOUT CACHE LOGISTICS TRUST (“CACHE”)

Listed on the Singapore Exchange on 12 April 2010, Cache Logistics Trust is a real estate investment trust (“REIT”) that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets, in Asia Pacific. Cache is managed by ARA Trust Management (Cache) Limited.

As at 31 December 2019, Cache’s portfolio comprised 27 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore and Australia. The portfolio has a total gross floor area of approximately 9.0 million square feet valued at approximately S\$1.26 billion.

For more information, please visit www.cache-reit.com.

ABOUT ARA TRUST MANAGEMENT (CACHE) LIMITED

Cache is managed by ARA Trust Management (Cache) Limited, a wholly-owned subsidiary of LOGOS. ARA Asset Management Limited (“ARA” or the “Group”) is the ultimate holding company of LOGOS, which operates as ARA’s global logistics real estate platform.

ARA is a leading APAC real assets fund manager with a global reach. With S\$88 billion¹ in gross assets under management as at 31 December 2019, ARA manages listed and unlisted real estate investment trusts (REITs) and private real estate and infrastructure funds in 28 countries. As part of its investor-operator philosophy, ARA also operates a real estate management services division with local teams to manage its assets worldwide.

ARA’s multi-platform, multi-product global fund management strategy, combined with its dedicated teams with in-depth local knowledge and expertise, enables the Group to offer enduring value to investors. Built on a foundation of strong corporate governance and business integrity, ARA counts some of the world’s largest pension funds, sovereign wealth funds, financial institutions, endowments and family offices as its investors.

For more information, please visit <http://www.ara-group.com>.

ABOUT LOGOS

LOGOS Group is one of Asia Pacific’s leading logistics property groups with over 5 million sqm of property owned and under development, with a completed value of S\$8.2 billion, across 17 ventures.

As a vertically integrated business, LOGOS manages every aspect of logistics real estate, from sourcing land or facilities to undertaking development and asset management, on behalf of some of the world’s leading global real estate investors.

Established in Australia in 2010 by founders John Marsh and Trent Iliffe, LOGOS has actively worked with its capital partners and tenants to support their growth strategies across Asia Pacific. LOGOS expanded into China in 2012 and in 2016 Stephen Hawkins founded LOGOS’ South East Asia business. The Group has since expanded into India, New Zealand and Vietnam in 2017, 2018 and 2020 respectively.

For more information, please visit <https://www.logosproperty.com>.

¹ Includes assets under management by ARA Asset Management Limited and the Group of companies and its Associates as at 31 December 2019

IMPORTANT NOTICE

The value of units in Cache (“**Units**”) and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA Trust Management (Cache) Limited (as the manager of Cache) (the “**Manager**”) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Cache is not necessarily indicative of the future performance of Cache.