

CAMSING HEALTHCARE LIMITED
(Company Registration No. 197903888Z)
(Incorporated in Singapore)

RECEIPT OF LETTER OF DEMAND

The Board of Directors (the “**Board**”) of Camsing Healthcare Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) wished to announce that the Company’s wholly-owned subsidiary, William Jacks & Company (Singapore) Private Limited (the “**William Jacks**”) has received on 30 August 2019 a letter of demand dated 27 August 2019 from United Overseas Bank Limited (the “**UOB**”) claiming the repayment amounts of S\$ 2,205,341.77 in aggregate as at 27 August 2019 (the “**UOB Letter of Demand**”), together with all further interests accruing from 23 August 2019, arising from banking facilities granted by UOB to William Jacks’s wholly-owned subsidiary (the “**UOB Banking Facilities**”) Nature’s Farm Pte Ltd (the “**Nature’s Farm**”).

Pursuant to the UOB Letter of Demand, William Jacks has been informed that;

- (i) Nature’s Farm has defaulted in making payment of monies due and owing to UOB under the notice of event of default to recall of UOB Banking Facilities dated 16 August 2019; and
- (ii) William Jacks has provided a corporate guarantee to UOB by which William Jacks undertook to pay to UOB or discharge on a full indemnity basis of all moneys and liabilities whatsoever which shall for the time being be due owing or incurred by the Nature’s Farm (the “**Guarantees**”).

UOB has demanded for immediate payment of the total outstanding sum of S\$ 2,205,341.77 in aggregate as at 27 August 2019 together with all further interests accruing from 23 August 2019 until the date of full payment (the “**Total Amount Due**”).

UOB unconditionally reserves all power, rights or remedies under or pursuant to the UOB Banking Facilities, the Guarantees, and any other agreement and at law for time to time.

The Company is seeking professional advice on the above matters and will update shareholders and potential investors of the Company on any further development on the matters by way of further announcement(s) as and when necessary in accordance with the Listing Rules.

Shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their legal, financial, tax or other professional advisers.

By order of the Board

Liu Hui
Executive Director
2 September 2019