

ALLIANCE MINERAL ASSETS LIMITED

(Company Registration Number: ACN 147 393 735)

(Incorporated in the Australia on 6 December 2010)

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1. **CANCELLATION OF EXTRAORDINARY GENERAL MEETING ORIGINALLY SCHEDULED ON 4 JUNE 2018**
 2. **CALLING OF A NEW EXTRAORDINARY GENERAL MEETING TO BE HELD ON 25 JUNE 2018**
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All capitalised terms in this announcement which are not defined herein shall have the same meanings ascribed to them in the Company's Circular dated 11 May 2018 ("**11 May Circular**").

The board of directors ("**Board**" or "**Directors**") of Alliance Mineral Assets Limited (the "**Company**" or "**AMA**") refers to the announcement of the Company dated 10 May 2018 in respect of the notice of Extraordinary General Meeting dated 11 May 2018 (the "**Old Notice of EGM**") which originally scheduled an Extraordinary General Meeting to be held on 4 June 2018 (the "**Old EGM**"). The Old Notice of EGM was also attached as part of the 11 May Circular.

The Board wishes to inform shareholders that the Old EGM will not proceed and a new Extraordinary General Meeting has been scheduled to be held on 25 June 2018 at 2.00 p.m. (Singapore time).

The proposed issuance and allotment of Compensation Shares to the Directors and Related Parties (has the meaning under section 228 of the Corporations Act) are subject to Shareholders' approval for the purposes of Chapter 2E of the Corporations Act 2001 (Cth) of Australia. Accordingly, among others, additional disclosure will be provided in the New Circular (as defined herein), specific disclosure will be included in the relevant resolutions under the Fresh Notice of EGM (as defined herein) and a new Ordinary Resolution 10 will be included in the Fresh Notice of EGM (as defined herein).

ACCORDINGLY, THE OLD EGM ORIGINALLY SCHEDULED FOR 4 JUNE 2018 HAS BEEN CANCELLED AND THERE WILL BE NO EXTRAORDINARY GENERAL MEETING TO BE HELD ON 4 JUNE 2018 AS ORIGINALLY SCHEDULED.

In its place, a new notice of Extraordinary General Meeting dated 1 June 2018 (the "**Fresh Notice of EGM**") calling for another Extraordinary General Meeting to be held at 2.00 p.m. (Singapore time) on 25 June 2018, Monday (the "**New EGM**") will be issued. A copy of the Fresh Notice of EGM, the new Proxy Form (the "**New Proxy Form**") and new circular to Shareholders (the "**New Circular**") relating to the New EGM will be despatched to shareholders in due course.

Previous proxy forms relating to the Old EGM scheduled for 4 June 2018 will not be valid for the New EGM and shareholders must submit the New Proxy Forms for the New EGM.

Shareholders or potential shareholders are advised to exercise caution when trading in shares of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Pauline Gately
Chairperson
30 May 2018

This announcement has been prepared by Alliance Mineral Assets Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd.

(the "Sponsor"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and E-mail: sponsorship@ppcf.com.sg).