

GRP LIMITED

(Company Registration No: 197701449C)
(Incorporated in the Republic of Singapore)

CAPITAL CONTRIBUTION TO A PROPERTY DEVELOPMENT COMPANY IN MALAYSIA

Unless otherwise defined, all terms used or referred to in this announcement shall have the meanings as assigned to them in the announcement made by the Company on 10 October 2017.

The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, GRP Developments Sdn. Bhd. has made a capital contribution of RM260,000/- on 27 November 2017 to Multiple Lodge Sdn. Bhd. (“**MLodge**”)

Together with the RM250,000/- advanced by Mr Kwan Chee Seng (“**Mr Kwan**”), a director and controlling shareholder of the Company, to MLodge, the Group has fully paid for the 510,000 ordinary shares representing 51% of the enlarged issued and paid-up share capital of MLodge.

The capital contribution is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company and the Group for the financial year ending 30 June 2018.

Save as disclosed above on the advance given by Mr Kwan, none of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the capital contribution.

BY ORDER OF THE BOARD

Teo Tong How
Independent Director and Chairman
28 November 2017