

# CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198003839Z)

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## ACQUISITION OF TRECHANCE HOLDINGS LIMITED – VARIATION OF TERMS

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### 1. INTRODUCTION

The board of directors (the “**Board**”) of Cedar Strategic Holdings Ltd. (the “**Company**”) refers to the Company’s announcements dated 26 August 2013 and 29 October 2013 (the “**Previous Announcements**”) in relation to its acquisition of Trechance Holdings Limited (“**Trechance**”) from Talented Creation International Limited (the “**Vendor**”).

All capitalised terms used and not defined herein shall bear the same meanings ascribed to them in the Company’s announcement dated 26 August 2013, unless the context otherwise requires.

### 2. VARIATION OF TERMS

The Company and the Vendor (the “**Parties**”) have entered into a Second Supplemental Agreement in relation to the Sale and Purchase Agreement (the “**Second Supplemental Agreement**”) on 25 August 2014 to, *inter alia*, vary the terms of payment of the Consideration, such that the Company shall pay the amount of S\$900,039 in cash (the “**Cash Consideration**”) to the Vendor instead of issuing 128,576,982 Consideration Shares to the Vendor at an issue price of S\$0.007 per Consideration Share, as previously stated in the announcement dated 26 August 2013.

Pursuant to the Second Supplemental Agreement, the Parties have also agreed to vary the conditions of the Bond such that the maturity date of the Bond shall be 29 August 2014, instead of the date falling on the second anniversary of the date of issue of the Bond (i.e. 29 October 2015) (the “**Early Redemption**”). The Parties have now agreed that the Bond shall be repaid on 29 August 2014.

The Company agreed to the Vendor’s request (i) for the Company to pay the Cash Consideration and (ii) for the Early Redemption, as the Board believes that the Company’s relationship with the Vendor is a long term relationship and that the Company has reasonable basis to believe that there will be other acquisitions and/or business opportunities to be explored together with the Vendor. It is thus in the Company’s interest to maintain a good working relationship with the Vendor.

### By Order of the Board

Dr In Nany Sing Charlie  
Executive Chairman  
25 August 2014

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*This announcement was prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte Ltd ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

*The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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