

## **CEDAR STRATEGIC HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)

(Company Registration No. 198003839Z)

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### **UPDATE ON APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE THE COMPANY'S FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014 ("FY2014") AND APPLICATION FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING ("AGM")**

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The board of directors (the "**Board**") of Cedar Strategic Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcement made on 27 February 2015 (the "**Previous Announcement**"), which stated that an application was made to the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**") for (i) a waiver from the strict requirements of Rule 705(1) of Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual (the "**Catalist Rules**") and an extension of time to announce its unaudited financial statements for FY2014 (the "**FY2014 Results**") from the deadline of 1 March 2015 to 30 April 2015; and (ii) a waiver from the strict requirements of Rule 707(1) of the Catalist Rules and an extension of time for the Company to convene its AGM from the deadline of 30 April 2015 to 30 June 2015 (the "**Waiver Application**").

All capitalised terms used and not defined herein shall bear the same meanings ascribed to them in the Previous Announcement, unless the context otherwise requires.

The Board also refers to the announcement made on 14 April 2015, which announced that the Company will be engaging an independent auditor ("**SA**") to conduct a special audit to, inter alia, review and/or ascertain (as the case may be) the accounts and transactions of the Group, and whether there are any irregularities in the accounts and transactions of the Group for the Financial Year Ended 31 December 2013 ("**FY2013**") and FY2014. The SA will carry out a thorough fact-finding process to verify whether there are any irregularities in the accounts and transactions of the Group and thereafter produce a report.

#### Update of the Waiver Application

In light of the change in circumstances, the Company has applied to the Sponsor to update its Waiver Application to seek:

- (i) a waiver from the strict requirements of Rule 705(1) of the Catalist Rules, which states that the Company is required to announce the FY2014 Results Announcement within 60 days after the end of the relevant financial period, and an extension of time to announce its FY2014 Results from the deadline of 1 March 2015 to within 2 months from the completion of the SA report; and
- (ii) a waiver from the strict requirements of Rule 707(1) of the Catalist Rules, which states that the time between the end of the Company's financial year and the date of its AGM must not exceed four months, and an extension of time to hold its AGM from the deadline of 30 April 2015 to within 4 months from the completion of the SA report.

The Company will announce the outcome of this application in due course once a reply has been received. It will also apply to the Accounting and Corporate Regulatory Authority for an extension of

time to hold its AGM and table its accounts for FY2014 upon receipt of the relevant approval in respect thereof.

**By Order of the Board**

Dr In Nany Sing Charlie  
Chairman  
22 April 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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