



**Centurion Corporation Limited**

(Incorporated in the Republic of Singapore with limited liability)  
(Company Registration No. 198401088W)

**Press Release**

***For immediate release***

**Centurion partners with KEZAD Communities to explore strategic opportunities in Middle East specialised accommodation business**

**Singapore, 23 October 2023** – Centurion Corporation Limited (“Centurion” or “the Group”), which owns, develops and manages quality specialised accommodation assets, has entered into a strategic partnership with Abu Dhabi’s largest end-to-end staff accommodation owner and solutions provider, KEZAD Communities, a part of KEZAD Group, to explore collaboration in the business of providing accommodation for employees and students in the Middle East region. The partnership has been materialised with the signing of a memorandum of understanding (MoU) by Mr. Eissa Al Hemeiri Director - Communities Services & Operations, KEZAD Communities and Mr. Kelvin Teo, Chief Operating Officer of Centurion Corporation on 21 October 2023 in Dubai.

The MoU forms the basis for closer collaboration between Centurion and KEZAD Communities to pursue strategic opportunities in the accommodation business amid rising demand for staff accommodation in the Middle East. Both parties share the vision to develop and operate quality staff accommodations solutions addressing local regulatory requirements and international ethical standards.

The partnership will explore options including but not limited to:

- New business opportunities, partnership, investment, and joint ventures in United Arab Emirates and other markets in the GCC
- Developing deal structure and business case for strategic opportunities
- Development and construction activities
- Operational and management capabilities

The partnership also underscores Centurion’s interest in expanding its geographical presence to viable accommodation markets in the Middle East, by providing established brand and management platforms, best-in-class technical knowledge and operational expertise in the development and management of specialised accommodation for the local workforce and students. Meanwhile, KEZAD Communities would contribute their extensive on-ground expertise and experience in UAE and Middle East.

Abdul Aziz Bawazeer, the Chief Executive Officer of KEZAD Communities said: “As a premier provider of staff accommodation solutions in Abu Dhabi, we are keen on sharing our expertise and experience in the field of staff accommodation solutions with the rest of the region. Our agreement with Centurion Corporation aligns with this strategy. This will help raise the level of employee well-being across the entire value chain through quality accommodations.”

Commenting on the announcement, Mr Kong Chee Min, CEO of Centurion Corporation said: “We are delighted to partner and collaborate with KEZAD Communities, who is one of the major staff accommodation players in the Middle East. As a leading specialised accommodation provider, we are always on the lookout for opportunities in new markets to enhance our portfolio and deliver sustainable value to our stakeholders. This partnership opens a new chapter for Centurion to explore possibilities in an exciting region where demand for purpose-built worker accommodation is set to increase with tightening regulations on workers’ welfare.”

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**About Centurion Corporation Limited**

Centurion Corporation Limited ("Centurion" or the "Company" and together with its subsidiaries, the "Group") owns, develops and manages quality, purpose-built workers accommodation assets in Singapore and Malaysia, and student accommodation assets in Australia, the United Kingdom ("UK") and the United States ("US").

The Group owns and manages a strong portfolio of 34 operational accommodation assets totalling approximately 66,628 beds as of 30 June 2023. Centurion's established portfolio of workers accommodation assets are managed under the "Westlite Accommodation" brand and comprises nine workers accommodation assets in Singapore as well as eight workers accommodation assets in Malaysia.

The Group's student accommodation assets are managed under the "dwell" brand, with ten assets in the UK, five assets in the US and two assets in Australia.

With global reach and a clear growth strategy to actively enhance and manage its assets, identify strategic acquisitions and joint ventures, as well as develop customised accommodation management services, Centurion is well-positioned as a leading provider of quality, purpose-built accommodation.

For more information, please visit <http://www.centurioncorp.com.sg>

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**About KEZAD Communities:**

KEZAD Communities, part of KEZAD Group is specialised in staff accommodations solutions and services. It is the largest staff accommodation services provider across the emirate of Abu Dhabi, in the United Arab Emirates with a total bed capacity of more than 135,000 beds.

KEZAD Communities offers a comprehensive suite of services in: Property Management, Facility Management, Ancillary Services, Accommodation Development and operations.