

**ACCRELIST LTD.**  
(Company Registration No. 198600445D)  
(Incorporated in the Republic of Singapore)

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**NON-BINDING MEMORANDUM OF UNDERSTANDING FOR  
THE PROPOSED ACQUISITION OF LIAONING MEALPLUS TECHNOLOGY LTD. –  
CESSATION OF NEGOTIATIONS**

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Reference is made to the announcement of Accrelist Ltd. (the “**Company**”) dated 13 April 2018, 6 August 2018, 7 November 2018, 7 June 2019 and 15 August 2019 (the “**Announcements**”).

Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, the Company had, on 13 April 2018, entered into a non-binding MOU with 辽宁餐加科技有限公司 (Liaoning Mealplus Technology Ltd.) (the “**Issuer**”), for the proposed acquisition of the Issuer through the subscription of its enlarged registered capital at a proportion to be mutually agreed between the Issuer and the Company on the terms and subject to the conditions of the MOU (the “**Proposed Acquisition**”).

The Board of Directors of the Company wishes to announce that despite the various extensions of the deadline, the parties were unable to agree on the terms of the acquisition before the final extended deadline of 13 October 2019. Despite the expiration of the extended deadline, the Company had continued discussions with the Issuer to even date to no avail.

Accordingly, the Company will not be entering into a Subscription Agreement with the Issuer and will not be proceeding with the Proposed Acquisition.

**BY ORDER OF THE BOARD**

Terence Tea Yeok Kian  
Executive Chairman and Managing Director  
26 November 2020

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*This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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