
CESSATION OF QUARTERLY RESULTS ANNOUNCEMENT

The board of directors (the “**Board**” or “**Directors**”) of MoneyMax Financial Services Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, following the amendments to the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Amended Catalist Rules**”), which took effect from 7 February 2020, the Company will not be required to release its financial statements on a quarterly basis.

The Board has, after due deliberations, taking into consideration the compliance efforts required in connection with the quarterly reporting of the Company’s and the Group’s financial statements, decided not to continue with the quarterly reporting with immediate effect, and instead, the Company will announce the financial statements of the Company on a half-yearly basis, as required under the Amended Catalist Rules.

In view of the foregoing, the Company will not be announcing its financial statements for the first quarter ended 31 March 2020. The Company will only announce the financial statements of the Company for its first half financial year ended 30 June, no later than 45 days after the end of the relevant financial period, and for the full financial year ended 31 December, no later than 60 days after the end of the relevant financial period.

Notwithstanding the foregoing, the Board would like to assure shareholders that the Company will comply with its continuing disclosure obligations to keep shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

BY ORDER OF THE BOARD

Dato’ Sri Dr. Lim Yong Guan
Executive Chairman and Chief Executive Officer

31 March 2020

*This announcement has been prepared by the Company and has been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.