

17 Feb 2017

Singapore Exchange Securities Trading Limited

11 North Buona Vista Drive
#06-07, The Metropolis Tower 2
Singapore 138589

Attn: Ms Frieda Choong / Ms Melissa Giang / Mr Walter Lu
(IPO Admissions)

Dear Sirs

STABILISING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING (THE "OFFERING") OF UNITS ("UNITS") IN DASIN RETAIL TRUST

Pursuant to Regulation 3A(14) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, DBS Bank Ltd., the Stabilising Manager in respect of the Offering, hereby announce that we have, either as principal or through dealers on our behalf, to date purchased a total of 22,400 Units in Dasin Retail Trust and have ceased price stabilisation as of 17 February 2017.

In this respect, the over-allotment option granted by each of Aqua Wealth Holdings Limited and Bounty Way Investments Limited have been exercised partially, in respect of 9,320,900 Units in Dasin Retail Trust on 17 February 2017, solely for the purposes of covering the balance of the 9,343,300 Units which had been over-alloted in connection with the Offering, and which were not covered by purchases made under the price stabilising action.

Yours faithfully

For and on behalf of
DBS Bank Ltd.



Name: Lionel Lim

Designation: Senior Vice President

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