

SINCAP GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201005161G)

**(1) CHANGES IN THE COMPOSITION OF THE BOARD; AND
(2) RECONSTITUTION OF THE AUDIT AND RISK, NOMINATING AND REMUNERATION COMMITTEES**

The board of directors (the “**Board**”) of Sincap Group Limited (the “**Company**”) wishes to announce that Mr Lim Jin Wei and Mr Lim Teck Chai, Danny have been appointed as independent non-executive directors of the Company with effect from 14 November 2016 (“**Appointments**”).

Information on the Appointments as required under Rule 704(6) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) are also set out in separate announcements made today.

Consequent to the Appointments, the Board committees have been reconstituted. The composition of the Board and Board committees with effect from 14 November 2016 is as follows:

Board of Directors

- | | | | |
|----|-------------------------|---|--------------------------------------|
| 1. | Mr Chu Ming Kin | - | Chairman and Chief Executive Officer |
| 2. | Mr Ian Tan Tee Hiang | - | Independent Director |
| 3. | Mr Lim Jin Wei | - | Independent Director |
| 4. | Mr Lim Teck Chai, Danny | - | Independent Director |

Audit and Risk Committee

- | | | | |
|----|-------------------------|---|----------|
| 1. | Mr Lim Jin Wei | - | Chairman |
| 2. | Mr Ian Tan Tee Hiang | - | Member |
| 3. | Mr Lim Teck Chai, Danny | - | Member |

Nominating Committee

- | | | | |
|----|-------------------------|---|----------|
| 1. | Mr Lim Teck Chai, Danny | - | Chairman |
| 2. | Mr Ian Tan Tee Hiang | - | Member |
| 3. | Mr Lim Jin Wei | - | Member |

Remunerating Committee

- | | | | |
|----|-------------------------|---|----------|
| 1. | Mr Ian Tan Tee Hiang | - | Chairman |
| 2. | Mr Lim Jin Wei | - | Member |
| 3. | Mr Lim Teck Chai, Danny | - | Member |

BY ORDER OF THE BOARD

CHU MING KIN

Chairman and Chief Executive Officer

14 November 2016

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.