

**NAUTICAWT LIMITED**  
(Company Registration Number: 201108075C)  
(Incorporated in the Republic of Singapore)

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**CHANGE IN THE COMPOSITION OF THE AUDIT COMMITTEE**

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The Board of Directors (the “**Board**” or “**Directors**”) of NauticAWT Limited (the “**Company**”) refers to the announcement on 2 March 2022 relating to the resignation of Dr Kunchit Singsuwan as an Independent Director of the Company.

Following the aforesaid, Dr Chirasak Chiyachantana, the Non-Independent Non-Executive Chairman of the Company be appointed as a member of the Audit Committee in the interim with immediate effect to meet the requirements of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) which requires the Audit Committee to comprise of at least three members.

Further thereto, the Audit Committee has accordingly been re-constituted as follows with immediate effect:

**Audit Committee**

Mr Kenny Lim Yeow Hua (Chairman)  
Dr Aphichat Singsuwan  
Dr Chirasak Chiyachantana

Dr Chirasak Chiyachantana is considered non-independent for purposes of Rule 704(7) of the Catalist Rules. However, the Board and the Nominating Committee has reviewed and considered the appointment of Dr Chirasak Chiyachantana to the Audit Committee as appropriate in view that the Company is currently being designated as a cash company.

The Board and the Nominating Committee are currently in the process searching for a suitable candidate for the role of an Independent Director. In the event such Independent Director is appointed to the Board, the Board and Board Committees may be reconstituted once more. The Board will make appropriate announcement(s) in due course with respect to the appointment of any new Independent Director to the Board and reconstitution of the Board and Board Committees.

By Order of the Board  
**NAUTICAWT LIMITED**

Dr Chirasak Chiyachantana  
Non-Independent Non-Executive Chairman  
9 June 2022

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*This announcement has been prepared by NauticAWT Limited (the "**Company**") and its contents have been reviewed by the Company's Sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.*

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