

CHINA SHENSHAN ORCHARD HOLDINGS CO. LTD.
(Formerly known as Dukang Distillers Holdings Limited)
(Incorporated in Bermuda)
(Company Registration No. 41457)

- **COMPLETION AND EFFECTIVE DATE OF CHANGE OF NAME OF THE COMPANY**
 - **DELISTING OF TAIWAN DEPOSITORY RECEIPTS ON TAIWAN STOCK EXCHANGE FOLLOWING COMPLETION OF THE XINGNONG ACQUISITION AND THE DUKANG DISPOSAL**
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1. INTRODUCTION

The Board of Directors ("**Board**") of China Shenshan Orchard Holdings Co. Ltd. (formerly known as Dukang Distillers Holdings Limited) ("**Company**" and collectively with its subsidiaries and associated company, "**Current Group**") refers to (a) its previous announcements dated 17 November 2018, 15 November 2019, 8 June 2020, 30 June 2020, 9 December 2020, 30 March 2021, 1 April 2021, 4 May 2021, 6 May 2021, 1 June 2021, 15 June 2021, 24 June 2021 and 3 July 2021; and (b) the Company's circular lodged with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 31 March 2021 ("**Circular**"), in relation to, *inter alia*, the acquisition of Great Resolute Limited as a very substantial acquisition and an interested person transaction ("**Xingnong Acquisition**"), and the disposal of Sea Will International Limited as a major transaction and an interested person transaction ("**Dukang Disposal**", together with the Xingnong Acquisition, the "**Transactions**").

Capitalised terms not defined herein shall bear the same meaning ascribed to them in the Circular.

2. COMPLETION AND EFFECTIVE DATE OF CHANGE OF NAME OF THE COMPANY

- 2.1. As announced by the Company on 3 July 2021, following Completion of the Transactions, the Company had arranged for the relevant filings to be made with the Registrar of Companies in Bermuda in relation to the change of the Company's name from "Dukang Distillers Holdings Limited" to "China Shenshan Orchard Holdings Co. Ltd." and to adopt "中国神山果农控股有限公司" as the secondary name of the Company ("**Proposed Name Change**").
- 2.2. The Company wishes to announce that the Company was notified by its Bermuda Company Secretary on 19 July 2021 that the Proposed Name Change was successfully completed and such change of name has taken effect from 5 July 2021. Accordingly, the Company's name is now "China Shenshan Orchard Holdings Co. Ltd." and its secondary name is "中国神山果农控股有限公司".
- 2.3. The Company will be arranging with the SGX-ST to change the Company's trading counter name on the SGX-ST and a further announcement on the new trading counter name of the Company will be made in due course.

3. DELISTING OF TAIWAN DEPOSITORY RECEIPTS ON TAIWAN STOCK EXCHANGE FOLLOWING COMPLETION

- 3.1. As announced by the Company on 15 June 2021, the Company had received a letter from the Taiwan Stock Exchange ("**TWSE**") on 10 June 2021 stating that the requirements under Article 53.30 of the TWSE Operating Rules for the maintenance of listing status of the Company's Taiwan Depository Receipts ("**TDRs**") on the TWSE will not be satisfied following Completion of the Transactions, and that the Company's TDRs will be required to be delisted following Completion. As at the date of this announcement, there are 130,000,000 outstanding TDRs of the Company representing 13,000,000 Shares (representing approximately 16.3% of the issued share capital of the Company as at the date of this announcement) in the Company.

- 3.2. Subsequently on 3 July 2021, the Company had announced that Completion of the Transactions had taken place on 3 July 2021. Accordingly, the Board wishes to announce that the Company's TDRs will be delisted from the TWSE with effect from 31 August 2021, and the Company has duly notified the holders of the Company's TDRs via the TWSE on the same.

4. CAUTIONARY STATEMENT

- 4.1. Shareholders and potential investors are advised to read this announcement and any further announcement(s) by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Hu Chao
Executive Director and Chief Executive Officer
21 July 2021