



YANGZIJIANG FINANCIAL HOLDING LTD.
(Company Registration No. 202143180K)
(Incorporated in the Republic of Singapore on 14 December 2021)

CHANGE TO THE COMPOSITION OF THE BOARD OF DIRECTORS OF THE COMPANY

The Board of Directors (the “**Board**”) of Yangzijiang Financial Holding Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following:

1. RETIREMENT OF LEAD INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Chew Sutat (“**Mr. Chew**”) will retire as a Lead Independent Non-Executive Director of the Company on 30 June 2024. Pursuant to that, Mr. Chew will cease to be a member of the Audit and Risk Committee (“**ARC**”), Nominating Committee (“**NC**”), Remuneration Committee (“**RC**”) and Investment Committee (“**IC**”).

The details of the retirement of Mr. Chew as the Lead Independent Non-Executive Director of the Company, pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), are contained in a separate announcement released to SGX-ST today.

The Board and management of the Company would like to express their gratitude and appreciation to Mr. Chew for his invaluable contributions to the Company throughout his tenure since the Company’s listing, which includes but is not limited to, his heavy involvement in the establishment of a robust governance framework for the Company, particularly during the critical listing process in April 2022, and his instrumental guidance in shaping the strategic direction of the Company, from an investment manager to the recent diversification of the business in the maritime industry in May 2024.

Mr. Chew said: “I would like to express my sincerest appreciation to my fellow Board members and the management team for their dedication and professionalism in managing and growing the Group’s assets amidst the global macroeconomic challenges and headwinds. Focusing on long-term value creation, I believe the Company’s diversification efforts shall enable its portfolio to capture opportunities in the maritime industry. I am confident that with the relevant experience the new Board members bring in the maritime industry, the Company will continue to achieve new levels of success, delivering sustainable risk-adjusted returns to the shareholders.”

The Board wishes Mr. Chew all the best in his future endeavours.

2. RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Chua Kim Leng (“**Mr. Chua**”) will retire as an Independent Non-Executive Director of the Company on 30 June 2024. Following his retirement, Mr. Chua will step down as Chairman of the Audit and Risk Committee, and cease to be a member of the NC and RC.

The details of the retirement of Mr. Chua as Independent Non-Executive Director of the Company, pursuant to the requirements of Rule 704(7) of the Listing Manual of the SGX-ST, are contained in a separate announcement released to SGX-ST today.

The Board and management of the Company would like to express their gratitude and appreciation to Mr. Chua for his dedicated contributions to guiding the Company through the listing process in

2022. He has been pivotal in helping the Company establish a sound risk management and governance structure, and ensuring that the Company complies with relevant regulatory standards.

Mr. Chua said: “It has been a privilege to serve as the Chairman of the ARC since the Company’s listing. I would like to express my gratitude to my fellow Board members and the management team for their commitment to implementing effective internal controls, risk management practices, and financial reporting processes. I am confident the Company will continue to build upon the strong foundation in place and further strengthen its governance and risk management practices in alignment with evolving regulatory requirements and industry best practices.”

The Board wishes Mr. Chua all the best in his future endeavours.

3. APPOINTMENT OF LEAD INDEPENDENT NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR

Effective 1 July 2024, Mr. Chen Timothy Teck Leng (“**Mr. Chen**”) and Mr. Xu Wen Jiong (“**Mr. Xu**”) will be appointed as Lead Independent Non-Executive Director and Independent Non-Executive Director, respectively.

The appointments are in line with the Group’s recently approved diversification to Maritime Services, Loan Services, Maritime Business, and Import and Export Business (collectively known as “**New Businesses**”) (refer to Circular dated 16 May 2024 for more information) as both Mr. Chen and Mr. Xu have prior experiences as directors in the maritime industry.

The Board is confident that Mr. Chen and Mr. Xu will be able to provide relevant and important insights to the Company pertaining to the New Businesses.

In addition, Mr. Chen will also serve as a member of the IC. With over three decades of management experience in banking, insurance, investment funds, and corporate advisory in North America and Asia, the Board finds his extensive expertise essential to drive the Group’s continued growth and excellence.

4. COMPOSITION OF THE BOARD OF DIRECTORS

Following the above changes, the composition of the Board of Directors with effect from 1 July 2024 shall be as follows:

Board of Directors

Ren Yuanlin	Executive Chairman and Chief Executive Officer
Chen Timothy Teck Leng	Lead Independent Non-Executive Director
Yee Kee Shian, Leon	Independent Non-Executive Director
Xu Wen Jiong	Independent Non-Executive Director

Audit and Risk Committee

Chen Timothy Teck Leng	Chairman
Yee Kee Shian, Leon	Member
Xu Wen Jiong	Member

Nominating Committee

Yee Kee Shian, Leon	Chairman
Chen Timothy Teck Leng	Member
Xu Wen Jiong	Member

Remuneration Committee

Yee Kee Shian, Leon	Chairman
Chen Timothy Teck Leng	Member
Xu Wen Jiong	Member

BY Order of the Board

Ren Yuanlin
Executive Chairman and Chief Executive Officer

27 June 2024