



HOTUNG INVESTMENT HOLDINGS LIMITED

(Incorporated in Bermuda)

CHANGES IN COMPOSITION OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE

The Board of Directors of Hotung Investment Holdings Limited (the “**Company**”) wishes to announce that the following changes have been made to the composition of the Company’s Audit Committee and Remuneration Committee, with effect from the conclusion of the annual general meeting of 17 April 2018 (the “**2018 AGM**”):

1. Dr. Philip N. Pillai, the newly elected independent non-executive director at the 2018 AGM, joins the Audit Committee as a new member. He is considered by the Board of Directors of the Company to be independent for the purposes of Rule 704(8) of the Listing Manual;
2. Dr. Boon-Wan Tan, an independent non-executive director, retires as director of the Company at the conclusion of the 2018 AGM and accordingly ceases to be member of both the Audit Committee and Remuneration Committee;
3. Dr. Ng-Chee Tan, an independent non-executive director, joins the Remuneration Committee as a new member;
4. Mr. Kung-Wha Ding, an independent non-executive director, joins the Remuneration Committee as a new member;
5. Mr. Chang-Pang Chang, an independent non-executive director and an existing member of the Remuneration Committee, be elected as the Chairman of the Remuneration Committee; and
6. Mr. Chun-Chen Tsou, a non-independent non-executive director, steps down as member of the Remuneration Committee.

Accordingly, the composition of the Audit Committee and Remuneration Committee is now reconstituted as follows, while the composition of the Nominating Committee remains unchanged:

1. Audit Committee

Chairman

Dr. Ng-Chee Tan (Independent Non-Executive Director)

Members

Dr. Philip N. Pillai (Independent Non-Executive Director)

Mr. Andy C.W. Chen (Non-Executive Director)

2. Remuneration Committee

Chairman

Mr. Chang-Pang Chang (Independent Non-Executive Director)

Members

Dr. Ng-Chee Tan (Independent Non-Executive Director)

Mr. Kung-Waha Ding (Independent Non-Executive Director)

BY ORDER OF THE BOARD

Hsin-Chieh Chung

Company Secretary

17 April 2018