

spackmanentertainmentgroup

SPACKMAN ENTERTAINMENT GROUP LIMITED
(Company Registration No.: 201401201N)
(Incorporated in the Republic of Singapore on 10 January 2014)

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors of Spackman Entertainment Group Limited (the “**Company**”) refers to the announcements dated 20 June 2022 in relation to the resignations of the following Directors:

- (a) Mr Richard Lee (Non-Executive and Non-Independent Director);
- (b) Ms Thong Yuen Siew Jessie (Lead Independent Director, Chairman of the Nominating Committee, and member of the Audit and Risk Management Committee and the Remuneration Committee); and
- (c) Mr Ng Hong Whee (Independent Director, Chairman of the Remuneration Committee, and member of the Audit and Risk Management Committee).

(collectively referred to as the “**Resigning Directors**”)

The Resigning Directors will resign as Directors of the Company with effect from 20 July 2022 or once a suitable replacement Independent Director has been found, whichever is earlier.

The Resigning Directors will continue to provide relevant assistance in relation to the Independent Review and follow up matters during their tenure of directorships.

The Board would like to extend its appreciation to the Resigning Directors and their contributions during their tenure of office as Directors. The detailed template announcements pursuant to Rule 704(6) of the SGX-ST Catalist Rules, containing the particulars of each of the Resigning Directors were released via SGXNet on 20 June 2022.

Subsequent to the aforesaid resignation of the Resigning Directors, the composition of the Board and Board committees are as follows:

Board of Directors

Anthony Wei Kit Wong	Non-Executive and Independent Chairman
Na Kyoungwon	Executive Director, President and Chief Operating Officer

Audit and Risk Management Committee

Anthony Wei Kit Wong	Chairman
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Remuneration Committee

Anthony Wei Kit Wong	Member
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Nominating Committee

Anthony Wei Kit Wong	Member
Na Kyoungwon	Member

The resignation of the Resigning Directors would render the Audit and Risk Management Committee of the Company unable to meet the minimum number of not less than three. The Company will endeavour to fill in the vacancy within two months, but in any case, not later than three months in accordance to Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the SGX-ST (“**Catalist Rules**”), Catalist

Rule 406(3)(c) and Provision 2.2 of the Code of Corporate Governance 2018 wherein independent directors must comprise at least one-third of the issuer's board. The Company will also endeavour to fill the vacancies in the Remuneration and Nominating Committee as soon as possible.

BY ORDER OF THE BOARD

Na Kyoungwon
Chief Operating Officer, President and Executive Director

20 June 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mah How Soon, Registered Professional, at 6 Raffles Quay #24-02, Singapore 048580, sponsor@rhtgoc.com.