
EXTENSION OF LONG-STOP DATE IN RELATION TO THE PROPOSED MOC 1 TRANSACTION

Capitalised terms used herein shall have the definitions ascribed to them in the Company's announcement dated 29 September 2018 in relation to the proposed disposal of the entire issued ordinary share capital of Mustang Operations Center 1 LLC, unless otherwise stated or the context otherwise requires.

The Board of Directors of Charisma Energy Services Limited (the "**Company**" and together with its subsidiaries) wishes to announce that its wholly-owned subsidiary, CES Oil Services Pte. Ltd., Alpha and the Purchaser (together, the "**Parties**") have mutually agreed in writing to extend the long-stop date of the Proposed MOC 1 Transaction to 28 February 2019, or such other date as the Parties may mutually agree in writing.

The Company will keep Shareholders updated via announcements on the SGXNet as and when there are any material updates.

By Order of the Board
CHARISMA ENERGY SERVICES LIMITED

Chong Wai Ching
Company Secretary
3 January 2019

*This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).