

Media Release

Chasen Holdings Subsidiary Holds Groundbreaking Ceremony

Singapore, 22 September 2023 – SGX Mainboard-listed Chasen Holdings Limited (“**Chasen**” or the “**Group**”) is pleased to announce that its Specialist Relocation subsidiary, Chasen Logistics Services Limited (“**CLS**”) will hold a groundbreaking ceremony for its integrated logistics ramp-up warehouse cum Corporate HQ on 22 September 2023.

Aptly dubbed Chasen Logistics Hub (“**CLH**”), this multi-level warehouse facility earmarked at a cost of \$78 million, will house the Chasen Group HQ and CLS. CLH will offer an integrated connectivity to our semiconductor and OEM customers present in Singapore and in the industrial corridors up north - in Malaysia, Thailand, Vietnam and beyond.

This new logistics facility will have a gross floor area of 390,000 square feet with a large warehouse space that would see to more than the current storage and goods-handling capacity of CLS. CLH presents new opportunities for CLS to further differentiate our value proposition to our esteemed customers, especially in the semiconductor industry, in meeting the new normal of shortened, agile and more complex supply chains.

The heavy vehicular ramp-up warehouse will be incorporated with state-of-the-art automated and digitization solutions like tracking, sensing and reporting systems for demand planning, storage, inventory control, fulfilment and delivery.

Three floors of the five-storey warehouse will be air-conditioned and humidity-controlled for the storage of high value, sensitive goods. There will also be 65,000 square feet of cleanroom-ready space built on the ground floor that is designed to be vibration-proof with epoxy-coated floor. The 10-metre clear height will permit the fit-out of gantry crane on the corbel-installed pillars. CLS intends to deliver modularised and customised cleanrooms that meet the exacting demands of prospective customers from the semiconductor and related industries. With an 11-metre height clearance, the top most two floors can cater for high tier and heavy density racking for the efficient management of customers’ inventory. Both these floors are naturally ventilated.

The Chasen Group HQ office will be sited on the roof with a panoramic view of the adjacent Jurong River. The larger section of the roof top will have sheltered parking lots for the parking of its heavy vehicles and prime movers. To prepare for the future electrification of its transport fleet, there will be EV charging points on every floor for the charging of electric cars and forklifts while electric charging stations on the roof top will be for the charging of prime movers and other heavy and commercial vehicles.

Solar photo-voltaic panels will also be installed on top of the sheltered parking lots to harness green energy for the hub’s electricity consumption. The building would be fitted with sustainable features that would fulfil BCA’s green mark certification.

CHASEN HOLDINGS LIMITED

Unique Entity Number 199906814G
Incorporated in the Republic of Singapore



Mr Low Weng Fatt, Chasen's Managing Director and CEO, said: *"Chasen has grown over the years and we stand proud of this significant milestone development in our growth journey. Amidst the current geopolitical tensions and high inflation, this new development project is testament of the company's agility and resilience in overcoming many challenges especially during the pandemic period. Apart from our vision to be a regional integrated logistics service provider, Chasen also aspire to be a leading logistics company on this sustainability journey that will be aligned to the Singapore Green 2030 goals."*

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About Chasen Holdings Limited (Bloomberg: CHLD:SP; Reuters: CHHL.SI)

Chasen Holdings Limited is a SGX Mainboard-listed investment holding company with subsidiaries offering one-stop integrated solutions in Specialist Relocation services, Technical & Engineering services and Third-Party Logistics management and last mile services.

Headquartered in Singapore with operations in Singapore, Malaysia, Thailand, Vietnam, the People's Republic of China, India and the U.S.A., the broadly diversified business Group serves global customers in industries such as semiconductor IC wafer fabrication, testing & packaging, TFT LCD panel and PV production, semiconductor OEM, EV & battery production, GreenTech including solar panel assembly & installation, glass & façade cladding installations, consumer electronics & e-Commerce, 4G/5G telecommunications, ordnance, facilities maintenance and construction sectors.

Its diversified revenue base, well recognised solutions and long-standing customer relationships underpin its strong fundamentals, brand recognition and franchise, which enable the Group to weather fluctuating business cycles of various industries. Its business model, growth strategy and strong franchise will enable the Group to stay resilient and relevant in all the industries it serves globally.