

# CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G)  
Incorporated in the Republic of Singapore

## PROJECTS SECURED BY RELOCATION BUSINESS SEGMENT

The Board of Directors of Chasen Holdings Limited (the “**Company**”) is pleased to announce that the Group has secured several projects under the Relocation and Third Party Logistics business segments for FY2020, as follows:

RELOCATION BUSINESS SEGMENT	
<b>Location / Nature of Project</b>	Move-in, warehousing related logistics services for a 8.6 <sup>th</sup> Generation TFT LCD manufacturing plant in Mian Yang, Sichuan Province, People’s Republic of China.
<b>Value of Project</b>	RMB50 million (approximately S\$10 million)
<b>Duration</b>	October 2019 to September 2020
<b>Location / Nature of Project</b>	Relocation services for a German MNC semi-conductor manufacturing plant based in the Kulim Hi-Tech Park, Kedah, Malaysia.
<b>Value of Project</b>	RM4 million (approximately S\$1.3 million)
<b>Duration</b>	June 2019 to May 2022
THIRD PARTY LOGISTICS BUSINESS SEGMENT	
<b>Location / Nature of Project</b>	Cross-border services from Malaysia to Vietnam and China to Singapore
<b>Value of Project</b>	USD2.3 million per year (approximately S\$3.2 million)
<b>Duration</b>	January 2019 to January 2021
<b>Location / Nature of Project</b>	Cross-border services from Singapore to Thailand and Malaysia to Singapore (vice versa)
<b>Value of Project</b>	USD1.8 million (approximately S\$2.5 million) – first year USD1.2 million (approximately S\$1.6 million) – second year
<b>Duration</b>	July 2019 to June 2020 (SG-Thai contract) August 2019 to July 2021 (SG-Vietnam contract)
<b>Location / Nature of Project</b>	Warehousing and Distribution in Singapore
<b>Value of Project</b>	USD2.8 million (approximately SGD3.8 million)
<b>Duration</b>	July 2019 – June 2021

The projects will be funded through bank borrowings and internal financial resources.

The projects are entered into in the ordinary course of business. Barring unforeseen circumstances, it is expected that the Projects will have a positive contribution to the financial result of the Group for the financial year ending 31 March 2020. Some of the revenue will fall into FY2021/22.

None of the Directors or controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the Projects.

By Order of the Board

Low Weng Fatt  
Managing Director and CEO  
23 August 2019