

**CHASWOOD RESOURCES HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 200401894D)

---

**MONTHLY UPDATE ANNOUNCEMENT**

---

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 21 April 2021 pertaining to the last monthly update announcement (collectively the "**Previous Announcements**").*

The Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd. ("**Company**") together with its subsidiaries ("**Group**") wishes to provide the following monthly update to its shareholders pursuant to Rule 704(22) of the Catalist Rules of the SGX-ST.

**Status of legal proceedings**

There is no update on any legal proceeding taken against the Company and its subsidiaries.

**Status of Proposed Scheme of Arrangement with Creditors**

There is no material development since the Company's previous monthly update announcement dated 21 April 2021.

**Status of Restructuring Exercise and Resumption Proposal**

There is no material development since the Company's previous monthly update announcement dated 21 April 2021.

The Government of Malaysia had announced a Movement Control Order ("**Order**") in 6 districts of Selangor (namely Petaling Jaya, Shah Alam, Subang Jaya, Klang, Puchong, Kajang, Cheras, Ampang and Rawang) for the period from 6 May 2021 to 17 May 2021 ("**Period**") to curb the spread of the COVID-19 infection in Malaysia with the recent increase in positive cases. The Order in general still allows economic activities to continue but social activities are not allowed during the Period. The Order was subsequently extended to 7 June 2021 and was enforced to the whole of Malaysia.

Pursuant to the Order, the Group's restaurant will only be allowed to operate via take away and delivery services during the Period. As an effort to counter the impact from the situation, the Group has undertaken several measures including but not limited to (i) managing the manpower planning, (ii) negotiating with landlord on rental rebate, (iii) driving its delivery business via various platforms and promotional activities, and (iv) taking advantage of the various support measures by the government such as the wage subsidy. The limited operations may have a material adverse impact on the Group's financial results in terms of earnings per share and net tangible asset value per share for the financial year ending 31 December 2021.

Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in relation to, *inter alia*, the legal proceedings, the Group's restructuring exercise and resumption proposal in compliance with the Catalist Rules of the SGX-ST.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY  
Managing Director  
21 May 2021

---

*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Liao H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271*