

MANDATORY UNCONDITIONAL CASH OFFER

By

CHIN BAY CHING
(NRIC: S1173413H)

to acquire all the issued and paid-up ordinary shares in the capital of



ADVENTUS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200301072R)

other than those already owned, controlled or agreed to be acquired by
Chin Bay Ching and parties acting in concert with him

CLOSE OF THE OFFER LEVEL OF ACCEPTANCES

1. INTRODUCTION

Chin Bay Ching (the “**Offeror**”) refers to the mandatory unconditional cash offer (the “**Offer**”) by the Offeror for all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of Adventus Holdings Limited (the “**Company**”), other than those Shares owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with him as at the date of the Offer.

Unless otherwise defined, capitalised terms in this Announcement shall have the same meanings given to them in the offer document dated 26 March 2014, issued by the Offeror in relation to the Offer.

2. CLOSE OF THE OFFER

The Offeror wishes to announce that the Offer has closed at 5.30 p.m. (Singapore time) on Wednesday, 23 April 2014 (the “**Closing Date**”). **Accordingly, the Offer is no longer open for acceptances and any acceptances received after 5.30 p.m. (Singapore time) on the Closing Date will be rejected.**

3. FINAL LEVEL OF ACCEPTANCES

In accordance with Rule 28.1 of the Code, the Offeror wishes to announce that:

- 3.1. **Acceptances of the Offer.** As at 5.30 p.m. (Singapore time) on the Closing Date, the Offeror has received valid acceptances from Shareholders amounting to 5,070,480 Shares, representing approximately 0.30% of the total number of Shares¹.
- 3.2. **Shares held as at the Offer Announcement Date.** As at the Offer Announcement Date, the Offeror and parties acting in concert with him held an aggregate of 875,000,000 Shares, representing approximately 51.47% of the total number of Shares.
- 3.3. **Shares acquired or agreed to be acquired after the Offer Announcement Date and up to 5.30 p.m. (Singapore time) on the date of this Announcement (other than pursuant to valid acceptances of the Offer).** Between the Offer Announcement Date and 5.30 p.m. (Singapore time) on the Closing Date, the Offeror and parties acting in concert with him have not acquired or agreed to acquire any Shares (other than pursuant to valid acceptances of the Offer).

4. **AGGREGATE INTERESTS**

Accordingly, as at 5.30 p.m. (Singapore time) on the Closing Date, the total number of (a) Shares owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with him and (b) valid acceptances of the Offer, amount to an aggregate of 880,070,480 Shares, representing approximately 51.77% of the total number of Shares.

5. **RESPONSIBILITY STATEMENT**

The Offeror has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement and he accepts responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the Offeror has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

Issued by
CHIN BAY CHING

23 April 2014

¹ In this Announcement, unless otherwise stated, all references to the total number of Shares shall be to 1,700,054,385 Shares based on information available to the Offeror as at 23 April 2014 and all percentage shareholdings are rounded to the nearest 2 decimal places. Accordingly, figures shown as percentages may not be an arithmetic aggregation of the figures that precede them.