

CHINA KUNDA TECHNOLOGY HOLDINGS LIMITED
(Company Registration Number: 200712727W)
(Incorporated in the Republic of Singapore on 13 July 2007)

**TERMINATION OF MEMORANDUM OF UNDERSTANDING IN RELATION TO A STRATEGIC
BUSINESS COOPERATION WITH YANG JINCHENG**

The board of Directors of (the “**Board**”) of China Kunda Technology Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its following earlier announcement dated 11 May 2015 entitled “*Memorandum of Understanding in relation to a strategic business cooperation with Yang Jincheng*”. Unless otherwise stated, all capitalised terms will have the same meaning ascribed to them in the earlier announcement dated 11 May 2015.

The Board wishes to announce that the Company and YJC have ceased negotiations on the MOU, and the parties do not expect to proceed with the strategic business cooperation.

The Company will continue to assess new business opportunities and potential acquisitions of new businesses with good long term prospects that will improve the overall financial position of the Group.

By the Order of the Board

Cai Kaoqun
Executive Chairman and Chief Executive Officer
9 September 2015