

CHINA SHENSHAN ORCHARD HOLDINGS CO. LTD.

(Incorporated in Bermuda)
(Company Registration No. 41457)

**COURT RULING RECEIVED BY THE COMPANY
– UPDATE ON RETRIAL BY THE COMMERCIAL COURT**

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcements dated 10 May 2023, 13 June 2023, 21 June 2023, 19 October 2023, 21 November 2023, 22 January 2024 and 26 March 2024 ("**Announcements**").*

1. The board of directors ("**Board**" or "**Directors**") of China Shenshan Orchard Holdings Co. Ltd. ("**Company**") refers to the Announcements regarding, *inter alia*, the retrial ordered by the Supreme Court of Taiwan in respect of the Ruling issued by the Commercial Court in relation to the Proceedings brought by SFIPC against the Company for a claim for damages, and wishes to provide an update.
2. On 1 July 2024, the Company received, through its Taiwan Counsels, the official hearing record from the Commercial Court in relation to the hearing for the Proceedings held on 25 June 2024. A summary of salient details contained therein is as follows:
 - (a) the Commercial Court queried if SFIPC would be relying on the same basis of claim, or if it would consider relying on different bases of claims. SFIPC responded and stated that it would make a separate submission on the basis of claim relied on;
 - (b) the Commercial Court sought to clarify SFIPC's method of calculation of the damages, which the Company's Taiwan Counsels disagreed with;
 - (c) the Commercial Court went through a summary of information received from the TWSE, facts and issues in dispute. Each of SFIPC and the Company stated that it would make submissions on the foregoing; and
 - (d) the Commercial Court directed that:
 - (i) the next hearing for the Proceedings be fixed on 20 August 2024; and
 - (ii) each of SFIPC and the Company is to submit their respective submissions, and SFIPC is required to further submit a brief on its method of calculation of the damages, in relation to the Proceedings to the Commercial Court by 14 August 2024.
3. The Company will keep the shareholders of the Company informed of the progress of this matter and will make further announcement(s) on any material developments in relation to the aforesaid matter as and when appropriate.
4. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Zhao Chichun
Executive Director and Chief Executive Officer

3 July 2024

*This announcement has been prepared by China Shenshan Orchard Holdings Co. Ltd. and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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