

CHINA SHENSHAN ORCHARD HOLDINGS CO. LTD.

(Incorporated in Bermuda)
(Company Registration No. 41457)

COURT RULING RECEIVED BY THE COMPANY

The board of directors (the "**Board**" or the "**Directors**") of China Shenshan Orchard Holdings Co. Ltd. ("**Company**") wishes to announce that on 9 May 2023, the Company received, through its Bermuda registered agent, a ruling dated 15 February 2023 issued by 智慧財產及商業法院 (Intellectual Property and Commercial Court of Taiwan) in relation to proceedings brought by 財團法人證券投資人及期貨交易人保護中心 (Securities and Futures Investors Protection Center) against the Company for a claim for damages. The ruling did not disclose information on the nature of the claim nor the quantum of damages.

The Board will engage legal advisors to assist the Company in seeking further information on the ruling, and be in a position to evaluate the potential exposure relating to the aforementioned matter.

The Company will keep the shareholders of the Company informed of the progress of this matter and will make further announcement(s) on any material developments in relation to the aforesaid matter as and when appropriate.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Hu Chao
Executive Director and Chief Executive Officer

10 May 2023