

**CHINA SHENSHAN ORCHARD HOLDINGS CO. LTD.**  
(Incorporated in Bermuda)  
(Company Registration Number: 41457)

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**PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

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The board of directors (the “**Board**”) of China Shenshan Orchard Holdings Co. Ltd. (the “**Company**”, and collectively with its subsidiaries, the “**Group**”) wishes to announce that, based on a preliminary review of the unaudited consolidated financial results of the Group for the financial year ended 31 December 2024 (“**FY2024**”), the Group is expected to record a net loss for FY2024, as compared to the net profit recorded for the prior financial year ended 31 December 2023.

The expected net loss for FY2024 is mainly attributable to the following:

- (a) a decrease in revenue due to:
  - (i) a significant decline in the average selling price of the kiwifruits attributable to reduced demand for premium kiwifruits, amidst the soft economic conditions and weak consumer sentiments in the People’s Republic of China (“**PRC**”); and
  - (ii) a significant decline in the harvest volume of the Group’s kiwifruits in FY2024 as announced on 6 December 2024; and
- (b) a decrease in the gain arising from changes in fair value of biological assets due to the decreased volume of harvested kiwifruits of the Group and a decline in the market price of kiwifruits in the PRC as mentioned above.

The Company is in the process of finalising the unaudited consolidated financial results of the Group for FY2024 and will disclose and announce further details of the Group’s financial performance when the Company announces the unaudited consolidated financial results of the Group for FY2024 on or before 1 March 2025.

In the meantime, the Board wishes to advise shareholders and potential investors of the Company to exercise caution when dealing in the shares of the Company. If in doubt as to the action they should take, shareholders and potential investors of the Company should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers immediately.

By Order of the Board

Zhao Chichun  
Executive Director and Chief Executive Officer  
18 February 2025

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*This announcement has been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Yang Zhenni, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*