



CHINA SPORTS INTERNATIONAL LIMITED

(Incorporated in Bermuda)
(Company Registration: 39798)

**AUDITED FINANCIAL STATEMENT FOR THE PERIOD ENDING
30 SEPTEMBER 2015**

The Board of Directors (“**Board**”) of China Sports International Limited (“**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement made on 15 April 2015 in relation to the appointment of external auditor to undertake and complete an interim audit as a result of the disclaimer of opinion contained in the Independent Auditor’s Report dated 14 April 2015, RT LLP (the “**External Auditor**”) on the consolidated financial statements of the Company (the “**Disclaimer of Opinion**”) for the year ended 31 December 2014.

The Board would like to update the shareholders of the Company that the external auditor has completed an interim audit on the Group for the financial period ended 30 September 2015.

In the opinion of the external auditor, the consolidated financial statements of the Group and the statement of financial position of the Company are properly drawn up in accordance with International Financial Reporting Standards so as to give a true and fair view of the financial position of the Group and of the Company as at 30 September 2015, and the financial performance, changes in equity and cash flows of the Group for the financial period on that date.

In the report, the external auditor has included an Emphasis of Matter for going concern which arises from the Group recorded loss before taxation of approximately RMB 560,321,000 for the financial period ended 30 September 2015 and net operating cash outflow of approximately RMB 374,915,000.

The Independent Auditor’s Report for the Audited Financial Statements for Period Ended 30 September 2015 is attached.

BY ORDER OF THE BOARD

Lin Shaoxiong
Executive Chairman and Chief Executive Officer
28 March 2016