
CONTINUATION OF OPERATIONS DURING CIRCUIT BREAKER PERIOD

The Board of Directors (the “**Board**” or the “**Directors**”) of Choo Chiang Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the press release by the Ministry of Health on “Additional Measures to Minimise Further Spread of COVID-19 Cases” that was published on 3 April 2020, which requires all work and business activities, except those providing essential services and those able to operate remotely, to suspend operations from 7 April 2020 to 4 May 2020 (inclusive).

The Company’s wholly owned subsidiary, Choo Chiang Marketing Pte. Ltd. (“**CCM**”) had on 6 April 2020 submitted an application to the Ministry of Trade and Industry Singapore (“**MTI**”) for an exemption from suspension of workplace activities, which MTI has on 8 April 2020 approved.

The Company is grateful to MTI for its prompt response.

Accordingly, CCM may continue with its operations during this period subject to the following conditions, which the Group will comply with:

- (i) Operating with minimum staff strength on premises;
- (ii) Functions that can be performed remotely must be done from home; and
- (iii) To implement safe distancing measures to reduce physical interactions by:
 - Reducing the need for and duration of physical interactions;
 - Staggering work hours;
 - Postponing all group events; and
 - Implementing shift work and/or split team arrangements.

MTI will also continue to review the manpower strength that CCM deploys at the work premises during this period.

The Board will continue to monitor and make further announcement(s) via SGXNET as and when there are material developments in the Group’s businesses.

BY ORDER OF THE BOARD

Lim Teck Chuan
Executive Chairman and Chief Executive Officer

8 April 2020

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr David Yeong, at 1 Robinson Road #21-00 AIA Tower Singapore 048542, Telephone: +65 6232 3210.*
