



## TOP GLOVE CORPORATION BHD.

(Company No. 474423-X)

**The World's Largest Rubber Glove Manufacturer**

Website : [www.topglove.com](http://www.topglove.com) E-mail : [invest@topglove.com.my](mailto:invest@topglove.com.my)

### CLOSE OF VENDOR SHARE PLACEMENT AND EXERCISE OF TOP-UP OPTION

- *Base placement of 5,000,000 Vendor Shares covered by 1.9 times*
- *Exercised top-up option of 1,500,000 additional Vendor Shares to satisfy demand*
- *Shareholders' Undertaking to SGX-ST will be fully complied with*

Top Glove Corporation Bhd. (the "**Company**") refers to the announcement dated 23 June 2017 on the placement of existing listed and traded Shares by Puan Sri Tong Siew Bee, the Executive Director of the Company. Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the launch of placement announcement dated 23 June 2017.

The Placement closed at 8 a.m. on 28 June 2017. In aggregate, 764 valid applications for an aggregate of 9,483,500 Shares with application monies of S\$16.2 million were received through the ATMs and the IB website of DBS Bank (including POSB) at the close of the Placement. This translates to an application rate of 1.9 times (excluding the top-up option). In view of the interest from investors, the Vendor, in consultation with DBS Bank, the Sole Placement Agent, has exercised the top-up option for 1,500,000 additional Vendor Shares.

Valid applications received will be subject to balloting. Full details of the balloting exercise will be announced on SGXNET after the close of trading on 29 June 2017.

Upon the completion of the Placement, Tan Sri Dr Lim Wee Chai and his associates would have fully complied with the Undertaking given to the SGX-ST in connection with the Company's secondary listing by way of introduction on the SGX-ST.

This announcement is dated 28 June 2017.