
**SUCCESSFUL CLOSE OF SECOND TRANCHE
DIGITAL SECURITIES COMMERCIAL PAPER
- S\$26.5 MILLION GROSS PROCEEDS RAISED**

Unless otherwise defined, capitalised terms used herein shall bear the same meaning as ascribed to them in the Company's announcement dated 28 February 2022.

The Board of Directors (the “**Board**”) of ValueMax Group Limited (the “**Company**”) is pleased to announce that the Second Tranche Issuance has closed today at noon and has successfully raised S\$26.5 million in gross proceeds.

The digital securities to be issued by the Company to the subscribers of the Second Tranche Issuance will be listed on the ADDX digital platform on 17 March 2022.

Amongst the subscribers, Madam Tan Hong Yee, Mr Yeah Chia Wei and Ms Yeah Lee Ching had subscribed for \$2,600,000, \$800,000 and \$100,000 respectively, amounting to 13.2% of the Second Tranche Issuance.

Madam Tan is a controlling shareholder and wife of Mr Yeah Hiang Nam, the Executive Chairman of the Company. Mr Yeah Chia Wei is a key executive of the Company, holding the designation of Chief Credit and Risk Officer, and is the son of Mr Yeah Hiang Nam, while Ms Yeah Lee Ching is an Executive Director of the Company and daughter of Mr Yeah Hiang Nam.

The Company will make further announcements as appropriate, if and when there are material developments which warrant disclosure.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
16 March 2022

IMPORTANT NOTICE

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