



## COMFORTDELGRO CORPORATION LIMITED

(Company Registration No. 200300002K)

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### PROFIT GUIDANCE FOR FIRST HALF ENDING 30 JUNE 2020

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The Board of Directors (the “**Board**”) of ComfortDelGro Corporation Limited (the “**Company**”) wishes to announce that based on the preliminary review of the draft financial results for the first half ending 30 June 2020 (“**1HFY2020**”), the Company is expected to report a net loss for 1HFY2020.

The expected net loss for 1HFY2020 is mainly attributable to:

- (a) the significant impact of COVID-19 on the Company’s operating regions as highlighted in the Company’s COVID-19 Business Update published on SGXNet on 22 May 2020; and
- (b) the possibility of impairment of the Company’s investments in certain local and overseas subsidiaries.

Notwithstanding the above, the overall financial position of the Company remains healthy. As indicated in the Company’s COVID-19 Business Update of 22 May 2020, the unaudited cash and cash equivalents as at 31 March 2020 was \$632.8 million and the available facilities in various currencies were approximately \$704.7 million.

The Company is still in the process of finalising its results for 1HFY2020 and will provide further details of the Company’s performance when it releases the financial results on or before 15 August 2020.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bankers, solicitors, accountants or other professional advisers.

By order of the Board

Yeo Tee Yeok, Edwin  
Joint Company Secretary

26 June 2020