

## SINGAPORE PRESS HOLDINGS LIMITED

(Registration No. 198402868E)
Incorporated in the Republic of Singapore

## COMPLETION OF ACQUISITION OF AGED CARE ASSETS IN JAPAN

Singapore Press Holdings Limited (the "Company") had, on 24 February 2020, announced that it had, through Straits Himawari TMK One Tokutei Mokuteki Kaisha and Straits Himawari TMK Two Tokutei Mokuteki Kaisha ("TMK Two"), entered into five purchase and sale agreements, all dated 21 February 2020 (collectively the "Purchase Agreements"), to acquire five aged care assets in Japan.

Two of the five Purchase Agreements were entered into by TMK Two (the "**TMK Two Purchase Agreements**"), and are in respect of the following assets:

- (i) Li-Fe-Le Nishioka; and
- (ii) Kagayaki Heiwadori,

(collectively, the "TMK Two Assets").

The Company is pleased to announce that all the conditions precedent under the TMK Two Purchase Agreements have either been satisfied or waived, and that the purchase of the TMK Two Assets has been completed today.

The purchase of the other three aged care assets was completed on 23 March 2020 as previously disclosed in the Company's announcement made on 23 March 2020.

**Issued by Singapore Press Holdings Limited** Singapore,

12 August 2020