



**AVARGA LIMITED**

*(Formerly known as UPP Holdings Limited)*

(Incorporated in the Republic of Singapore)

(Company Registration Number: 196700346M)

(the "**Company**")

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**COMPLETION OF DISPOSAL OF PROPERTY OWNED BY SUBSIDIARY**

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The board of directors (the "Board") of Avarga Limited (the "Company") refers to its announcements dated 20 July 2018, 2 August 2018 and 7 December 2018 in relation to the Proposed Disposal of Property. Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings ascribed to them in the abovementioned announcements.

The Board is pleased to announce that the Disposal has been completed on 28 January 2019.

**BY ORDER OF THE BOARD**

Tong Ian  
Executive Director

28 January 2019