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(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 11 February 2010 as amended and restated)

**COMPLETION OF THE PROPOSED LARAPINTA PROPERTY ACQUISITION
AND FUND INVESTMENTS**

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement by ARA LOGOS Logistics Trust dated 26 October 2020 in relation to the proposed acquisition of five logistics properties located in Australia and fund investment in 49.5% interest in New LAIVS Trust and 40.0% in Oxford Property Fund (the “**Acquisition Announcement**”).*

1. Completion of the Proposed Larapinta Property Acquisition and Fund Investments

Further to the Acquisition Announcement, ARA LOGOS Logistics Trust Management Limited, in its capacity as manager of ARA LOGOS Logistics Trust (“**ALOG**” and the manager of ALOG, the “**Manager**”), wishes to announce that ALOG, through its wholly-owned subsidiaries as described in the Acquisition Announcement, has completed the Proposed Larapinta Property Acquisition and Fund Investments.

Following completion of the Proposed Larapinta Property Acquisition and Fund Investments, ALOG, through its wholly-owned subsidiaries, now owns (i) the logistics property located at 47 Logistics Place, Larapinta, Queensland, (ii) 49.5% interest in the New LAIVS Trust and (iii) 40.0% interest in the Oxford Property Fund.

The balance 50.5% interest in the New LAIVS Trust and the balance 60.0% interest in the Oxford Property Fund are held by funds indirectly managed by LOGOS Property Group Limited.

The Manager will make a further announcement on the completion of the LP Property Acquisition and issuance of the Acquisition Fee Units payable to the Manager in due course.

2. Issuance of the Subscription Units

In connection with the completion of the Proposed Larapinta Property Acquisition and Fund Investments, the Manager is pleased to announce that:

- (i) 126,696,800 New Units have been issued at an issue price of S\$0.5525 per New Unit to Ivanhoé Cambridge China Inc., pursuant to the Ivanhoé Subscription Agreement, for a subscription amount of approximately S\$70.0 million; and
- (ii) 33,846,100 New Units have been issued to LOGOS Units No. 1 pursuant to the LOGOS Subscription Agreement (together with the New Units issued to Ivanhoé Cambridge China Inc., the “**Subscription Units**”), for a subscription amount of approximately S\$18.7 million.

With the issuance of the Subscription Units, the total number of Units in issue is 1,438,621,809.

The Subscription Units will not be entitled to the distributions by ALOG for the period immediately preceding the date of issue of the Subscription Units, including the advanced distribution (“**Advanced Distribution**”) to be paid for the period from 1 January 2021 to 15 April 2021 (being the day immediately prior to the date on which the Subscription Units are issued) (as announced by the Manager on 7 April 2021), and will only be entitled to distributions by ALOG from 16 April 2021 to 30 June 2021, as well as all distributions thereafter.

Other than in respect of the Advanced Distribution, the Subscription Units will, upon issue, rank *pari passu* in all respects with the existing Units in issue prior to the issue of the Subscription Units.

The Subscription Units are listed and quoted on the Main Board of the SGX-ST with effect from 9.00 a.m. on 16 April 2021.

3. Use of Proceeds

In addition, the Manager refers to the following announcements:

- (i) the announcement dated 2 November 2020 in relation to the private placement (“**Private Placement**”) to raise gross proceeds of approximately S\$50.0 million;
- (ii) the announcements dated 23 November 2020 (“**23 November Announcement**”) and 31 December 2020 (“**31 December Announcement**”) in relation to the use of proceeds from the Private Placement; and
- (iii) the announcement dated 23 December 2020 (“**23 December Announcement**”) in relation to the pro rata and non-renounceable preferential offering (“**Preferential Offering**”) to raise gross proceeds of approximately S\$50 million.

As stated in the 23 November Announcement, S\$21.0 million (which is equivalent to 42.0% of the gross proceeds from the Private Placement) was utilised to partially finance the Proposed Acquisitions and Fund Investments. As stated in the 31 December Announcement, pending deployment of the remaining proceeds from the Private Placement, S\$23.0 million (which is equivalent to 46.0% of the gross proceeds from the Private Placement) was utilised to repay the loan amount of S\$23.0 million which was previously drawn down from ALOG’s revolving credit facility. The Manager has redrawn S\$23.0 million from the revolving credit facility to partially finance the Proposed Acquisitions and Fund Investments by way of partial payment of the consideration for the Proposed Larapinta Property Acquisition and Fund Investments.

Details of the use of remaining gross proceeds from the Private Placement and the gross proceeds from the Preferential Offering are as follows:

- (i) approximately S\$5.25 million (which is equivalent to approximately 10.5% of the gross proceeds from the Private Placement) has been utilised to partially finance the

Proposed Acquisitions and Fund Investments by way of partial payment of the consideration for the Proposed Larapinta Property Acquisition and Fund Investments;

- (ii) approximately S\$0.75 million (which is equivalent to approximately 1.5% of the gross proceeds from the Private Placement) has been utilised to pay the estimated fees and expenses (including professional fees and expenses) incurred in connection with the Private Placement;
- (iii) approximately S\$50.09 million (which is equivalent to approximately 99.5% of the gross proceeds from the Preferential Offering) has been utilised to partially finance the Proposed Acquisitions and Fund Investments by way of partial payment of the consideration for the Proposed Larapinta Property Acquisition and Fund Investments; and
- (iv) approximately S\$0.25 million (which is equivalent to approximately 0.5% of the gross proceeds from the Preferential Offering) has been utilised to pay the estimated fees and expenses (including professional fees and expenses) incurred in connection with the Preferential Offering.

While the percentage of gross proceeds from the Preferential Offering used to partially fund the Proposed Acquisitions and Fund Investments is in accordance with the percentage allocated as stated in the 23 December Announcement, the actual amount of proceeds used (S\$50.09 million) is slightly higher than the estimated amount of S\$49.75 million as stated in the 23 December Announcement. This is because the actual gross proceeds from the Preferential Offering of approximately S\$50.34 million was slightly higher than the estimated gross proceeds of approximately S\$50 million as stated in the 23 December Announcement. Accordingly, there were slightly more net proceeds from the Preferential Offering to be used to partially fund the Proposed Acquisitions and Fund Investments. Save for the above, the use of the gross proceeds from the Private Placement and the Preferential Offering is in accordance with the respective stated use and percentage allocated.

With this, and further to the 23 November Announcement and 31 December Announcement, the gross proceeds from the Private Placement and the Preferential Offering have been fully utilised.

BY ORDER OF THE BOARD

ARA LOGOS Logistics Trust Management Limited
(as manager of ARA LOGOS Logistics Trust)
(Company Registration No. 200919331H)

Karen Lee
Chief Executive Officer

16 April 2021

ABOUT ARA LOGOS LOGISTICS TRUST (“ALOG”)

Listed on the Singapore Exchange on 12 April 2010, ARA LOGOS Logistics Trust (“**ALOG**”) is a real estate investment trust (“**REIT**”) that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets in the Asia Pacific. ALOG is managed by ARA LOGOS Logistics Trust Management Limited.

As at 31 December 2020, ALOG’s portfolio comprises 27 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore and Australia. The portfolio has a total gross floor area of approximately 9.0 million square feet valued at approximately S\$1.28 billion.

For more information, please visit <https://www.aralogos-reit.com>.

ABOUT ARA LOGOS LOGISTICS TRUST MANAGEMENT LIMITED

ALOG is managed by ARA LOGOS Logistics Trust Management Limited (the “**Manager**”), a wholly-owned subsidiary of LOGOS. ARA Asset Management Limited (“**ARA**” or the “**Group**”) is a majority shareholder of LOGOS, which operates as ARA’s global logistics real estate platform.

LOGOS is one of Asia Pacific’s leading logistics property groups with over 7.3 million sqm of property owned and under development, and a completed asset under management (“**AUM**”) of S\$14.4 billion across 24 ventures, including ALOG. As a vertically integrated business, LOGOS manages every aspect of logistics real estate, from sourcing land or facilities, to undertaking development and asset management, on behalf of some of the world’s leading global real estate investors.

ARA is a leading APAC real assets fund manager with a global reach. With S\$116 billion⁽¹⁾ in gross assets under management as at 31 December 2020, ARA offers value-added investment solutions in both public and private markets, managing listed and unlisted real estate investment trusts (REITs) and private funds in real estate, infrastructure and credit across 28 countries. As part of its investor-operator philosophy, the Group also operates a real estate management services division with local teams to manage its assets worldwide.

ARA’s multi-platform, multi-product global fund management business is driven by dedicated teams with in-depth market knowledge and local expertise in all countries where it operates and invests. The Group strives to work sustainably, is mindful of its impact on the environment, and aims to leverage technology to work smart and achieve better outcomes for its stakeholders. Built on a foundation of strong corporate governance and business integrity, ARA manages funds on behalf of many of the world’s largest pension funds, sovereign wealth funds and financial institutions.

For more information on ARA and LOGOS, please visit <https://www.ara-group.com> and <https://www.logosproperty.com>.

IMPORTANT NOTICE

This announcement is not for distribution, directly or indirectly, in or into the United States and is not an offer of securities for sale in the United States or any other jurisdictions.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of ALOG in Singapore, the United States or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, the Trustee, or any of their respective affiliates. An

¹ Includes assets under management by ARA Asset Management Limited and the Group of companies (“ARA Group”) and its Associates.

investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of ALOG is not necessarily indicative of the future performance of ALOG.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This Announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income and occupancy, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on the Manager's current view of future events.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units in the United States or any other jurisdiction. The past performance of ALOG and the Manager is not necessarily indicative of the future performance of ALOG and the Manager.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, the United Kingdom, Canada, Japan or Australia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The Units have not been and will not be registered under the U.S. Securities Act and may not be offered or sold in the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable laws. There will be no public offering of the securities referred to herein in the United States.

This publication has not been reviewed by the Monetary Authority of Singapore.