



(Incorporated in the Republic of Singapore)
(Company Registration No. 201414628C)

PROPOSED DISPOSAL OF PROPERTY LOCATED AT 11 GUL DRIVE, SINGAPORE 629462 – COMPLETION

The Board of Directors (“**Board**”) of MS Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) refers to:

- (a) The Company’s announcement dated 1 September 2020 (the “**OTP Announcement**”) on the grant of the option to purchase in relation to the proposed disposal by the Company to Ben’s Express Engineering Pte. Ltd. (the “**Purchaser**”) for the Company’s property located at 11 Gul Drive, Singapore 629462 (the “**Property**”) (the “**Proposed Disposal**”);
- (b) The Company’s announcement dated 14 September 2020 (the “**EOO Announcement**”) on the Purchaser’s exercise of the option to purchase in relation to the Property;
- (c) The Company’s announcement dated 24 December 2020 (the “**Waiver Announcement**”) on the grant of waiver from complying with the requirement under Rule 1014(2) of the Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) requiring the Company to obtain Shareholders’ approval for the Proposed Disposal; and
- (d) The Company’s announcement dated 20 January 2021 on the receipt of the JTC Approval Letter for the Proposed Disposal (the “**JTC Approval Announcement**”).

Unless otherwise defined, all capitalized terms used in this announcement shall have the same meaning as defined in the OTP Announcement, EOO Announcement, Waiver Announcement and the JTC Approval Announcement (collectively, the “**Announcements**”).

Further to the Announcements, the Board wishes to announce that the Proposed Disposal has been completed on 30 April 2021 in view that all of the conditions precedent set out in the OTP have been fulfilled.

By Order of the Board

Yap Chin Hock
Executive Director and Chief Executive Officer
30 April 2021

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Charmian Lim (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.