

STARHUB LTD
(Incorporated in the Republic of Singapore)
(Company Registration No. 199802208C)

ANNOUNCEMENT

**COMPLETION OF THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL
OF STRATEQ SDN. BHD.**

The Board of Directors (the “**Board**”) of StarHub Ltd (the “**Company**”) refers to the proposed acquisition (the “**Proposed Transaction**”) of the entire issued share capital of Strateq Sdn. Bhd. (“**Strateq**”) involving the following steps:

- (a) the proposed acquisition by Taman Kenyir Holdings Sdn. Bhd. (the “**Purchaser**”), an indirect subsidiary of the Company, of an aggregate of 27,961,074 ordinary shares (“**Ordinary Shares**”) and 7,000,000 redeemable preference shares (“**Preference Shares**”) in the capital of Strateq under the Share Sale Agreement, representing approximately 88.28 per cent. of all the issued Ordinary Shares and 100 per cent. of all the issued Preference Shares as at the date of this Announcement; and
- (b) the proposed transfer by Tan Seng Kit (“**TSK**”), and acquisition by the Purchaser, of the remaining 3,710,311 Ordinary Shares in the capital of Strateq, representing the remaining approximately 11.72 per cent. of all the issued Ordinary Shares as at the date of this Announcement.

All capitalised terms used and not defined herein shall have the same meanings given to them in the announcement dated 11 March 2020 in connection with the Proposed Transaction.

Pursuant to the Share Sale Agreement, the Sellers and the Purchaser had agreed to extend the Cut-Off Date from 11 June 2020 to 24 July 2020 (the “**Extended Cut-Off Date**”).

The Board wishes to announce that all the conditions precedent for the completion of the Proposed Transaction (“**Completion**”) have been fulfilled or waived (as the case may be) prior to the Extended Cut-Off Date, and Completion has taken place today. Following Completion, Strateq will be regarded as an indirect subsidiary of the Company.

BY ORDER OF THE BOARD

Veronica Lai
Company Secretary
Singapore, 30 July 2020