



A Member of CapitaLand

(Constituted in the Republic of Singapore pursuant to
a trust deed dated 19 January 2006 (as amended))

ANNOUNCEMENT

COMPLETION OF THE ACQUISITION OF A HOTEL PROPERTY IN NEW YORK, UNITED STATES OF AMERICA

Ascott Residence Trust Management Limited (the “**Manager**”), as manager of Ascott Residence Trust (“**Ascott REIT**”), refers to its announcement dated 2 July 2015 where the Manager announced that Ascott REIT had on 25 June 2015, through its indirect wholly-owned subsidiary, entered into a conditional sale and purchase agreement to acquire the hotel property known as Element New York Times Square West located at 311 West 39th Street, between 8th and 9th Avenue, New York, New York, 10018, United States and the leasehold interest in the land of the hotel property expiring in 2112 (collectively, the “**Acquisition**”).

The Manager is pleased to announce that the Acquisition has been completed.

By Order of the Board
Ascott Residence Trust Management Limited
(Registration Number: 200516209Z)
As manager of Ascott Residence Trust

Kang Siew Fong / Regina Tan
Joint Company Secretaries
20 August 2015

Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of Ascott REIT is not necessarily indicative of the future performance of Ascott REIT.