

## VOLUNTARY UNCONDITIONAL OFFER

by



**UNITED OVERSEAS BANK LIMITED**  
(Company Registration No.: 193500026Z)  
(Incorporated in the Republic of Singapore)

for and on behalf of

**E2I LTD.**  
(Company Registration No.: 202427993M)  
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

**SILVERLAKE AXIS LTD.**  
(Company Registration No.: 202133173M)  
(Incorporated in the Republic of Singapore)

other than those already held by the Company as treasury shares and those already owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer

### COMPLETION OF COMPULSORY ACQUISITION OF SHARES IN SILVERLAKE AXIS LTD.

#### 1. INTRODUCTION

1.1 United Overseas Bank Limited ("**UOB**") refers to:

- (a) the offer announcement dated 26 August 2024 in relation to the voluntary unconditional offer (the "**Offer**") by UOB, for and on behalf of E2I Ltd. (formerly known as E2I Pte. Ltd.) (the "**Offeror**"), to acquire all the issued and paid-up ordinary shares (the "**Shares**") in the capital of Silverlake Axis Ltd. (the "**Company**") other than those already held by the Company as treasury shares and those already owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers;
- (b) the offer document dated 9 September 2024 (the "**Offer Document**") issued by UOB, for and on behalf of the Offeror, in connection with the Offer;
- (c) the announcement dated 24 September 2024, under which UOB announced, for and on behalf of the Offeror, that the Offer Consideration is final and that the Offeror does not intend to increase the Offer Consideration;
- (d) the announcement dated 4 October 2024, under which UOB announced, for and on behalf of the Offeror, that the Closing Date for the Offer has been extended to 5.30 p.m. (Singapore time) on 21 October 2024 or such later date(s) as may be announced from time to time by or on behalf of the Offeror;

- (e) the announcement dated 7 October 2024, under which UOB announced, for and on behalf of the Offeror, the loss of free float and the non-assenting shareholders' rights under Section 215(3) of the Companies Act;
- (f) the announcement dated 17 October 2024, under which UOB announced, for and on behalf of the Offeror, that at least 75% Independent Acceptances have been received;
- (g) the announcement dated 18 October 2024, under which UOB announced, for and on behalf of the Offeror, that the Closing Date for the Offer has been extended to 5.30 p.m. (Singapore time) on 18 November 2024 or such later date(s) as may be announced from time to time by or on behalf of the Offeror;
- (h) the announcement dated 1 November 2024, under which UOB announced, for and on behalf of the Offeror, the despatch of Form 58 and notification letter pursuant to Section 215(3) of the Companies Act;
- (i) the announcement dated 14 November 2024, under which UOB announced, for and on behalf of the Offeror, that the Offeror has received valid acceptances pursuant to the Offer such as to entitle it to, and that it intends to, exercise its right under Section 215(1) of the Companies Act to compulsorily acquire all the Shares of the Shareholders who have not accepted the Offer;
- (j) the announcement dated 18 November 2024, under which UOB announced, for and on behalf of the Offeror, that the Offer has closed at 5.30 p.m. (Singapore time) on 18 November 2024;
- (k) the announcement dated 25 November 2024, under which UOB announced, for and on behalf of the Offeror, that the documents relating to the compulsory acquisition of shares in the Company ("**Compulsory Acquisition**") have been despatched; and
- (l) the announcement dated 26 December 2024, under which UOB announced, for and on behalf of the Offeror, that the Offeror has exercised its right of Compulsory Acquisition.

1.2 Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Offer Document.

## **2. COMPLETION OF COMPULSORY ACQUISITION UNDER SECTION 215(1) OF THE COMPANIES ACT**

2.1 UOB wishes to announce, for and on behalf of the Offeror, that the Compulsory Acquisition has been completed on 2 January 2025. As at the date of this Announcement, the transfer of the Shares of the Dissenting Shareholders to the Offeror has been effected and payment for such Shares has been despatched to the Dissenting Shareholders.

2.2 The Company will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. on 3 January 2025.

### **3. RESPONSIBILITY STATEMENT**

- 3.1 The Directors and the ZFPL Directors (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.
- 3.2 Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources (including without limitation, in relation to the Group), the sole responsibility of the Directors and the ZFPL Directors has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

Issued by  
**UNITED OVERSEAS BANK LIMITED**

For and on behalf of  
**E2I LTD.**  
2 January 2025

Any enquiries relating to this Announcement or the Compulsory Acquisition should be directed during office hours to the UOB helpline at (65) 6539 7066.