



**HAW PAR CORPORATION LIMITED**

(Company Registration Number: 196900437M)

(Incorporated in the Republic of Singapore)

- (A) **COMPLETION OF THE PROPOSED DISPOSAL OF SHARES IN THE CAPITAL OF UNITED INDUSTRIAL CORPORATION LIMITED IN EXCHANGE FOR THE SHARES IN THE CAPITAL OF UOL GROUP LIMITED (THE "PROPOSED TRANSACTION")**
- (B) **INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF WHOLLY-OWNED SUBSIDIARY**

(A) **Completion of the Proposed Transaction**

The Board of Directors of Haw Par Corporation Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to (i) its announcements dated 22 June 2017, 23 August 2017 and 25 August 2017, in relation to the Proposed Transaction; and (ii) its circular to shareholders dated 8 August 2017 in relation to the Proposed Transaction (the "**Circular to Shareholders**"). Unless otherwise defined, capitalised terms herein shall have the same meaning ascribed to them in the Circular to Shareholders.

Pursuant to the terms of the Option Agreement, the Proposed Transaction was completed today.

Following the completion of the Proposed Transaction:

- (a) the UIC Sale Shares, being 60,000,000 ordinary shares in the capital of UIC, were transferred pursuant to the Option Agreement. As set out at section 2.4 of the Circular to Shareholders, the Company will still have an interest in the balance of 9,571,883 UIC Shares, comprising approximately 0.67% of the issued share capital of UIC; and
- (b) as set out at section 2.1 of the Circular to Shareholders, Haw Par Capital Pte Ltd ("**HPC**"), a wholly-owned subsidiary of the Company (as the Company designated in writing to UOL, in accordance with the Option Agreement) was issued and allotted 27,272,727 new ordinary shares in the capital of UOL ("**Consideration Shares**"). Further details relating to the allotment of the Consideration Shares are set out below.

(B) **Increase in issued and paid-up share capital of wholly-owned subsidiary**

The Board of Directors of the Company also wishes to announce that HPC, a wholly-owned subsidiary of the Company, has on 31 August 2017 increased its issued and paid up share capital by S\$219,000,000 from S\$20,000,000 to S\$239,000,000, through the issue and allotment of 10,000,000 ordinary shares in its capital to the Company (the "**Capital Increase**"). The Capital Increase was satisfied in full by the Company's injection of the Consideration Shares.

The aggregate value of the Consideration Shares injected, and the net tangible asset value and book value of the new shares being allotted by HPC to the Company is approximately S\$219,000,000. Following the Capital Increase, the Company continues to hold 100% of the entire issued and paid-up share capital of HPC. The Capital Increase is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2017.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Capital Increase, save for their shareholdings in the Company.

By Order of the Board

Zann Lim  
Company Secretary

31 August 2017