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(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

COMPLETION OF ACQUISITION OF CHANGI CITY POINT USE OF PROCEEDS FROM THE PRIVATE PLACEMENT

Further to its announcement dated 8 April 2014 in relation to the proposed acquisition by Frasers Centrepoint Trust (“**FCT**”) of Changi City Point (as defined below), the board of directors of Frasers Centrepoint Asset Management Ltd., in its capacity as manager of FCT (the “**Manager**”), is pleased to announce that the acquisition by HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of FCT (the “**Trustee**”), of a 60-year leasehold interest in the property known as Changi City Point, located at 5 Changi Business Park Central 1, Changi City Point, Singapore 486038¹ (“**Changi City Point**”), from Ascendas Frasers Pte. Ltd. has been completed today.

Further to its announcements dated 29 May 2014 and 10 June 2014 in relation to the private placement of 88 million new units (“**New Units**”) in FCT at an issue price of S\$1.835 per New Unit (the “**Private Placement**”), the board of directors of the Manager is pleased to announce that all of the net proceeds of approximately S\$158.7 million has been used to part finance the acquisition of Changi City Point. Such use is in accordance with the stated use and the percentage of the net proceeds and gross proceeds of the Private Placement allocated to such use.

The balance of the aggregate purchase consideration of Changi City Point has been financed by bank borrowings.

1 Being the whole of Strata Lot U49285C together with Accessory Lots A101C, A102M, A103W and A104V, all of Mukim 27 together with the Building comprised thereon and known as 5 Changi Business Park Central 1, Changi City Point, Singapore 486038.

Frasers Centrepoint Asset Management Ltd.
(Company registration no. 200601347G)
(as Manager of Frasers Centrepoint Trust)

Anthony Cheong Fook Seng / Piya Treruanchachada
Company Secretaries
16 June 2014

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of in FCT ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that holders of Units may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.