



(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

ANNOUNCEMENT

ISSUE PRICE OF NEW UNITS TO BE ISSUED AS PARTIAL CONSIDERATION FOR THE ACQUISITION OF A ONE-THIRD INTEREST IN MARINA BAY FINANCIAL CENTRE TOWER 3

Further to the Acquisition Announcement dated 18 September 2014, Keppel REIT Management Limited, in its capacity as manager of Keppel REIT (the "**Manager**"), wishes to announce that the issue price of the new Units to be issued as Consideration Units to Keppel REIT Investment Pte Ltd upon the completion of the Acquisition as partial consideration for the Acquisition, has been determined to be S\$1.2154 per Unit (the "**Issue Price**").

The Issue Price is determined based on the volume weighted average price for a Unit for all trades on the SGX-ST for the period of 10 business days commencing on 2 December 2014 and ending on 15 December 2014, which is the day preceding the date of legal completion.

Based on the Issue Price, the number of new Units to be issued as Consideration Units to Keppel REIT Investment Pte Ltd shall be 152,213,000.

The trading of the 152,213,000 new Units on the Main Board of the SGX-ST is expected to commence on 17 December 2014 at 9.00 a.m.

By Order of the Board
Keppel REIT Management Limited
(Company Registration Number: 200411357K)
as manager of Keppel REIT

Choo Chin Teck / Kelvin Chua Hua Yeow
Joint Company Secretaries
15 December 2014

Important Notice

The value of Units and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of Keppel REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.